

E. Risk Management Committee

1. Composition as of December 2024 (Under Board Resolution No. 2024-112 dated 20 August 2024):

Chairman	:	Vice Chairman Ricardo R. Blancaflor
Vice Chairperson	:	Director Patrick David R. De Leon

Members : Chairman Stephen C. Cruz
: Postmaster General Luis D. Carlos
: Director Raul B. Leyritana
: Director Ernesto O. Severino

The Committee was reconstituted several times, to wit:

i. On 23 January 2024 under Board Resolution No. 2024-3:

Chairman : Raul B. Leyritana
Vice Chairman : Patrick David R. De Leon
Members : Stephen C. Cruz
: Luis D. Carlos
: Vidal E. Querol
: Liberty C. Avila
: Maura Baghari Regis

ii. On 19 March 2024, the Board adopted Board Resolution No. 2024-32 appointing Director Ernesto O. Severino as Member vice Liberty C. Avila.

iii. On 21 May 2024, the Nomination and Remuneration Committee was reconstituted by virtue of Board Resolution No. 2024-63:

Chairman : Raul B. Leyritana
Vice Chairman : Ernesto O. Severino
Member : Stephen C. Cruz
: Luis D. Carlos
: Patrick David R. De Leon
: Maura Baghari Regis
: Michael F. Planas

2. Functions and Responsibilities:

- Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of the Corporation, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities; (GCG MC 2012-07, Sec 16.2.5(a))
- Developing the Risk Management Policy of the Corporation, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of the Corporation, especially at the Board and Management level; (GCG MC 2012-07, Sec 16.2.5(b)) and
- Providing quarterly reporting and updating the Board on key risk management issues as ad hoc reporting and evaluation on investment proposals. (GCG MC 2012-07, Sec 16.2.5(c))

- Functional realignment of the Inspectorate department from the Office of the Postmaster General to the Risk Management Committee of the Board of Directors per the GCG letter dated 7 April 2017 and Board Resolution No. 2017-106 dated 8 June 2017.