

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The Management of Philippine Postal Corporation (PHLPost) is responsible for the preparation and presentation of the financial statements including schedules attached therein, for the years ended December 31, 2023 and 2022, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the PHLPost's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the PHLPost or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing PHLPost's financial reporting process.

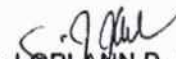
The Board of Directors reviews and approves the financial statements including the schedules attached therein and submits the same to the stakeholders and other users.

The Commission on Audit has audited the financial statements of the PHLPost in accordance with International Standards of Supreme Audit Institutions, and its report to the Board of Directors, has expressed its opinion on the fairness of presentation upon completion of such audit.

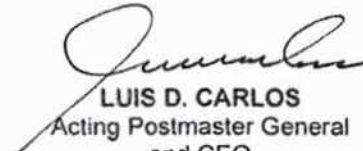

MICHAEL F. PLANAS

Chairman of the Board of Directors

05 June 2024
Date Signed


ATTY. LORI ANN D. ATAL
Assistant Postmaster General for
Administration and Finance

JUN 05 2024
Date Signed


LUIS D. CARLOS
Acting Postmaster General
and CEO

JUN 05 2024
Date Signed

