

19 FEB 2024

CONTRACT AGREEMENT

04 MAR 2024

THIS AGREEMENT made this \_\_\_\_ day of \_\_\_\_\_ 20\_\_ between PHILIPPINE POSTAL CORPORATION with principal business and office address at Manila Central Post Office Building, Magallanes Drive, Liwasang Bonifacio, Barangay 659-A, Ermita 1000, Manila, duly represented herein by its Acting Postmaster General and Chief Executive Officer, LUIS D. CARLOS, (hereinafter called "the Entity") of the one part and UNITED POLYRESINS, INC. with principal business and office address at Ground Floor, Goldland Tower Building, #10 Eisenhower Street, Greenhills, San Juan City, duly represented herein by its Account Executive, MELITA A. ROQUE, (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited to submit bids for certain goods and ancillary services, particularly **Polyethylene Envelope of Various Sizes** and has accepted a Bid by the Supplier for the supply of those goods in the sum of ONE MILLION SEVEN HUNDRED THIRTY-THREE THOUSAND PESOS (Php 1,733,000.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications/Terms of Reference;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as




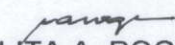
PHILIPPINE POSTAL CORPORATION  
PASSED AND REVIEWED  
LEGAL DEPARTMENT  
ATTY. MARK JOSEPH B. ABELARDO  
DATE: 19 FEB 2024


the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of ONE MILLION SEVEN HUNDRED THIRTY-THREE THOUSAND PESOS (Php 1,733,000.00) or such other sums as may be ascertained, UNITED POLYRESINS, INC. agrees to perform and provide **Polyethylene Envelope of Various Sizes** in accordance with his/her/ its Bid.
4. The PHILIPPINE POSTAL CORPORATION agrees to pay the abovementioned sum in accordance with the terms of the Bidding.
5. Liquidated Damages. The amount of the liquidated damages shall be at least equal to one-tenth of one percent (0.001) of the cost of the unperformed portion for every day of delay. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, the Procuring Entity may rescind or terminate the contract, without prejudice to other courses of action and remedies available under the circumstances.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
**LUIS D. CARLOS**  
Acting Postmaster General and CEO  
For:  
**PHILIPPINE POSTAL CORPORATION**

  
**MELITA A. ROQUE**  
Account Executive  
For:  
**UNITED POLYRESINS, INC.**

  
**GELARINO B. PEDRO**  
Post Office Chief Accountant  
(Certifying availability of funds)

Signed in the Presence of:

\_\_\_\_\_  
Witness



PHILIPPINE POSTAL CORPORATION  
PASSED AND REVIEWED  
LEGAL DEPARTMENT  
*M. Abelardo*  
ATTY. MARK JOSEPH B. ABELARDO  
DATE:

19 FEB 2024

ACKNOWLEDGMENT

Republic of the Philippines)  
City of \_\_\_\_\_ ) S.S.  
**CITY OF MANILA**

Before me, personally appeared **LUIS D. CARLOS** exhibiting to me his Competent Evidence of Identity (CEI) \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_ and **MELITA A. ROQUE** with Competent Evidence of Identity (CEI) \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_, known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and that of the corporations that they represent.

WITNESS MY HAND SEAL on this \_\_\_\_\_ day of **04 MAR 2024** at **CITY OF MANILA**, Philippines.

Doc. No. 17;  
Page No. 2;  
Book No. 2;  
Series of 2024;

Notary Public

*Franchette Kaye S. Lim*

**ATTY. FRANCHETTE KAYE S. LIM**  
Notary Public for City of Manila  
Notarial Commission No. 2023-172 valid until 31 December 2025  
IBN No. 384574; 01 January 2024  
PTR No. MLA-1511448; 03 January 2024  
MCLE Compliance No. VII-0002864 valid until 14 April 2025  
Roll No. 73323  
Unit 303 HHC Building, Victoria St. cor Basco St.  
Intramuros Manila