

## CONTRACT AGREEMENT

THIS AGREEMENT made this NOV 30 2023 day of \_\_\_\_\_ 20\_\_ between **PHILIPPINE POSTAL CORPORATION** with principal business and office address at Manila Central Post Office Building, Magallanes Drive, Liwasang Bonifacio, Barangay 659-A, Ermita 1000, Manila, duly represented herein by its Acting Postmaster General and Chief Executive Officer, **LUIS D. CARLOS**, (hereinafter called "**the Entity**") of the one part and **SILENT WORKER MARKETING** with principal business and office address at 611 7<sup>th</sup> Avenue corner V. Mapa Street, Caloocan City, duly represented herein by its Proprietor/Owner, **RONA M. ABCEDE**, (hereinafter called "**the Supplier**") of the other part;

WHEREAS, the Entity invited to submit bids for certain goods and ancillary services, particularly **1,500 Rolls of Plastic Twine for Tom Tying Machine** and has accepted a Bid by the Supplier for the supply of those goods/services in the sum of **SEVEN HUNDRED SEVENTY-SEVEN THOUSAND PESOS (Php 777,000.00)** (hereinafter called "**the Contract Price**").

### NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications/Terms of Reference;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional**

contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of SEVEN HUNDRED SEVENTY-SEVEN THOUSAND PESOS (Php 777,000.00) or such other sums as may be ascertained, **SILENT WORKER MARKETING** agrees to perform and provide **1,500 Rolls of Plastic Twine for Tom Tying Machine** in accordance with his/her/ its Bid.
4. The PHILIPPINE POSTAL CORPORATION agrees to pay the abovementioned sum in accordance with the terms of the Bidding.
5. **Liquidated Damages.** The amount of the liquidated damages shall be at least equal to one-tenth of one percent (0.001) of the cost of the unperformed portion for every day of delay. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, the Procuring Entity may rescind or terminate the contract, without prejudice to other courses of action and remedies available under the circumstances.


IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



**LUIS D. CARLOS**  
Acting Postmaster General and CEO

For:

**PHILIPPINE POSTAL CORPORATION**



**RONA M. ABCEDE**  
Proprietor/Owner


For:

**SILENT WORKER MARKETING**

Signed in the Presence of:



**GELARINO B. PEDRO**  
Acting Manager  
Accounting Dept  
Post Office Inspector  
(Certifying availability of funds)



**ARLENE CORRAJE**  
Witness

PASSED AND REVIEWED  
LEGAL DEPARTMENT  
PHILIPPINE POSTAL  
CORPORATION  
AMY G. RIVERA-GRANER D. VENTURA  
HANDLING LAWYER  
20 NOV 2023

ACKNOWLEDGMENT

Republic of the Philippines)  
City **QUEZON CITY** ) S.S.

Before me, personally appeared **LUIS D. CARLOS** exhibiting to me his Competent Evidence of Identity (CEI) \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_ and **RONA M. ABCEDE** with Competent Evidence of Identity (CEI) \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_, known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and that of the corporations that they represent.

NOV 30 2023

WITNESS MY HAND SEAL on this \_\_\_\_\_ day of \_\_\_\_\_ at **QUEZON CITY** Philippines.

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Notary Public  
**ATTY ROSALINDA MONTANO-MONTENEGRO**  
Notary Public  
Valid Until December 31, 2023  
PTR No. 4028249-03/03/2023-Q.C.  
IBP OR No. 263982-11419-2023-U.C.  
Rol: No. 34123  
MCLE Compliance No. VII-UW410/2-14 April 2025