

CONTRACT AGREEMENT

THIS AGREEMENT made this ____ day of ____ 20__ between PHILIPPINE POSTAL CORPORATION with principal business and office address at Manila Central Post Office Building, Magallanes Drive, Liwasang Bonifacio, Barangay 659-A, Ermita 1000, Manila, duly represented herein by its Acting Postmaster General and Chief Executive Officer, LUIS D. CARLOS, (hereinafter called "the Entity") of the one part and ADVANCE COMPUTER FORMS, INC. with principal business and office address at 1001 GP Sulok Street, Brgy. Ugong, Valenzuela City, duly represented herein by its Sales Manager, JULIET A. VILLENA, (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited to submit bids for certain goods and ancillary services, particularly 143,000 Sets of IEMS Consignment Note and has accepted a Bid by the Supplier for the supply of those goods/services in the sum of ONE MILLION TWENTY-EIGHT THOUSAND ONE HUNDRED SEVENTY PESOS (Php 1,028,170.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications/Terms of Reference;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional





contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- 3. In consideration for the sum of ONE MILLION TWENTY-EIGHT THOUSAND ONE HUNDRED SEVENTY PESOS (Php 1,028,170.00) or such other sums as may be ascertained, ADVANCE COMPUTER FORMS, INC. agrees to perform and provide 143,000 Sets of IEMS Consignment Note in accordance with his/her/ its Bid.
- 4. The PHILIPPINE POSTAL CORPORATION agrees to pay the abovementioned sum in accordance with the terms of the Bidding.
- 5. Liquidated Damages. The amount of the liquidated damages shall be at least equal to one-tenth of one percent (0.001) of the cost of the unperformed portion for every day of delay. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, the Procuring Entity may rescind or terminate the contract, without prejudice to other courses of action and remedies available under the circumstances.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Acting Postmaster General and CEO

For:

For:

PHILIPPINE POSTAL CORPORATION

ADVANCE COMPUTER FORMS, INC.

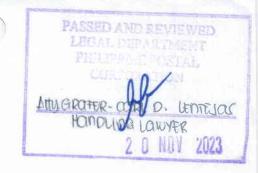
Sales Manager

Signed in the Presence of:

GELARINO B. PEDRO
Acting Manager
Post Office Chief Recountant

Post Office Chief Accountant (Certifying availability of funds)

Witness



ACKNOWLEDGMENT

Republic of the Philippines)

CITY OF MANILA
Before me, personally appeared LUIS D. CARLOS exhibiting to me his Competent Evidence of Identity (CEI) issued on at
and JULIET A. VILLENA with Competent Evidence of Identity (CEI)
issued on at
known to me and to me known to be the same persons who executed
the foregoing instrument and acknowledged to me that the same is their free and voluntary act
and deed and that of the corporations that they represent. 0 1 DEC 2023
WITNESS MY HAND SEAL on this day of at
CITY OF MANIL A, Philippines. ATY: FRANCHOTT MYES. LIM. Notary Public for Qy. Manilla Notarial Commessor (1923-172)
Doc. No. 391; Page No . 76; MCLE Compliance No. VII-0002864 valid until April 14, 2025
Book No