

2. No bid shall be entertained/allowed lower than the said floor price.
3. Upon payment of a non-refundable bid fee of Five Hundred Pesos Only (Php 500.00) to PHLPost NWLA Cash Section, 3rd Floor Administrative Bldg., Mabini St., Catbangan, San Fernando City, La Union, interested bidders may get their bid documents at the Office of PHLPost NWLA Disposal Committee, 3rd Floor Administrative Bldg., Mabini St., Catbangan, San Fernando City, La Union with telephone No. (072) 700-30-65, view and inspect said vehicles for disposal at PHLPost Motor Pool, Northwest Luzon Area, Mabini St., Catbangan, San Fernando City, La Union, **beginning 1 March 2023 to 15 March 2023 during office hours (between 9:00 AM-5:00 PM).**

Only the prospective bidder or duly authorized representative and one (1) mechanic, if necessary, shall be allowed during the inspection.

4. Sealed bids will be received at PHLPost NWLA Disposal Committee **on or before 12:00 noon of March 24, 2023 (Friday)**. The bidder shall enclose in a sealed envelope the following:
 - a. Fully Accomplished Bid Form;
 - b. Bid Bond in the amount equivalent to 10% of the Floor Price (only Cash Bond and/or Manager's or Cashier's Check shall be accepted). The Bid Bond shall be deducted in full from the total payment of the winning bidder and shall be returned in full to the losing bidder.
 - c. Articles of Partnership/Incorporation, if applicable;
 - d. DTI Business Name Registration;
 - e. Business Permit and Licenses;
 - f. BIR Registration; and
 - g. Certificate of Inspection issued by the Chief of PHLPost NWLA Motor Pool.
5. The Bidding shall be governed, among others, by the following terms of reference, namely:
 - a. The bid shall be for one (1) lot only;
 - b. No Pay - No Haul Policy shall be strictly observed. Payment in full shall be made to PHLPost Cashier and corresponding official receipt shall be issued;
 - c. The bidder or duly authorized representative must be present during the opening of the bids, otherwise his/her bid envelopes shall not be opened;