



# **CORPORATE OPERATING BUDGET**

## **CY 2020**



REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

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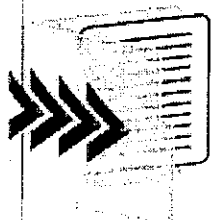
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03 May 2019

**Ms. JANET B. ABUEL**  
Officer-in-Charge  
Department of Budget and Management  
General Solano St., San Miguel, Manila

**SUBJECT: Submission of FY 2020 Budget Proposal**

Dear Ms. Abuel,

We are pleased to transmit herewith the proposed Corporate Operating Budget for FY 2020 of the Philippine Postal Corporation in the total amount of PhP5.268 Billion as approved by PhilPost Board of Directors under Board Resolution No. 2019-35. This includes our reimbursement of CY 2018 franked mails in the total amount of PhP500.256 Million.

Thank you for your continued support to the Corporation.

Very truly yours,

  
**JOEL L. OTARRA**  
Postmaster General and CEO

Board Resolution No. 2019 - 35

**"APPROVING THE CORPORATE OPERATING BUDGET OF THE PHILIPPINE POSTAL CORPORATION (PHLPOST) FOR CALENDAR YEAR 2020 AMOUNTING TO FIVE BILLION TWO HUNDRED SIXTY-EIGHT MILLION TWO HUNDRED EIGHT THOUSAND SIX HUNDRED SIXTY PESOS (P5,268,208,660.00)."**

**WHEREAS**, an Operating Budget is necessary to enable the Corporation to plan and manage its financial resources to support the implementation of its various plans and programs within the constraints of its financial capability;

**WHEREAS**, Management submitted to the Board a proposed Corporate Operating Budget (COB) of the Philippine Postal Corporation (PHLPost) for Calendar Year 2020 embodying, among others, the following: (i) Projected Revenue and Expenditures; (ii) Cash Budget; and (iii) Projected Results of Operations;

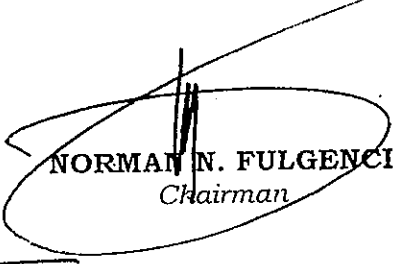
**WHEREAS**, the Board of Directors agreed to approve the proposed COB for 2020 as presented by Management subject to periodic review as may be allowed by the Department of Budget and Management (DBM) to reflect recent developments in the projected performance of the Corporation and on its fiscal program for a given period;

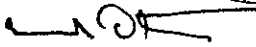
**WHEREFORE**, foregoing premises considered, **BE IT RESOLVED**, as it is hereby resolved, to approve the Corporate Operating Budget of the Philippine Postal Corporation for Calendar Year 2020 amounting to Five Billion Two Hundred Sixty-Eight Million Two Hundred Eight Thousand Six Hundred Sixty Pesos (P5,268,208,660.00).

Adopted during the 4<sup>th</sup> Special Meeting of the Board of Directors of the Philippine Postal Corporation held on 3 April 2019 at the City of Manila, Philippines.

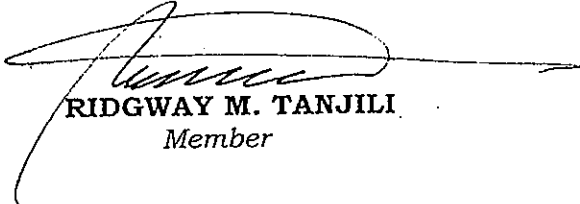
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Approved by:

  
**NORMAN N. FULGENCIO**  
Chairman


  
**JOEL L. OTARRA**  
Vice Chairman & Postmaster General

  
**CRISTINA E. CARINGAL**  
Member

  
**RIDGWAY M. TANJILI**  
Member

  
**RAUL B. BENDIGO**  
Member


(On leave)  
**LIBERTY C. AVILA**  
Member

  
**PELAGIO S. PAGUICAN**  
Member

Attested by:

  
**ATTY. LINDEZA R. ROGERO-GAVINO**  
Corporate Secretary

**CERTIFIED TRUE COPY**

  
**GUZMAN B. MELGAREJO JR.**  
ACTING ASSISTANT CORPORATE SECRETARY

**CORPORATE OBJECTIVES, PRIORITIES AND PERFORMANCE MEASURES**  
**FY 2020**

Department: **OFFICE OF THE PRESIDENT**

Corporation: **PHILIPPINE POSTAL CORPORATION (PHLPost)**

**I. CORPORATE PROFILE**

**A. Brief Statement of Corporate Objectives**

Following Section 5, Republic Act No. 7354 – Postal Services Act of 1992, PHLPost is mandated to:

1. Plan, develop, promote and operate a nationwide postal system that extends or makes available, at least ordinary mail service, to any settlements in the country;
2. Collection, handling, transport, delivery, forwarding and holding of mails, parcels and like materials throughout the Philippines and other countries;
3. Determination and disposal of confiscated or non-mailable matters, prohibited articles, dead letters and undeliverable mails, except the sale of prohibited drugs, dangerous materials and other banned articles defined by law.

PHLPost shall pursue the following goals and objectives:

1. Sustainability of the Organization – to foster sustainable partnership with postal partners;
2. Relevance of the Postal Service – to remain a relevant component of the value chain;
3. Adoption of Information Technology – towards an ICT-enabled postal services; and,
4. Market Push Products and Services –by expanding Express post service, providing government services at postal outlets, venturing to e-Commerce fulfillment services, and trade facilitation using the postal network.

**B. Corporate Priorities for the Budget Year**

For CY2020, the following priority programs are identified:

1. Operations Improvement Program. Major PAPs under this program include the improvement of operational efficiency through computerization and mechanization, expansion of postal network as well as the enhancement of the quality of service through improvement of mail and network security;
2. Integrated Marketing Communications Program. Priorities under this program include market research, development of postal products and services, and strengthening and intensification of sales and account management;
3. ICT Development Program. The principal PAPs in this program are:
  - i. Development and Deployment of New Information Systems – *To improve efficiencies in the Postal Service through innovation and ICT*
  - ii. Enhancement and Expansion of Existing Systems
  - iii. Security and Data Back-up of Information System – *To maintain effective data backup & security*

2019-05-03-0037

### C. Major Programs and Projects

There are eleven (11) developmental programs identified in the PHLPost Roadmap 2020. Of these, two (2) programs relate to operations, three (3) are programs supporting the operations (STO) and the rest are programs of general administration and support (GAS) in nature. Each Postal Area prepares and implements an Area Enhancement Program.

The goals of the programs are as follows:

1. Be the recognized brand in express delivery and Payment services;
2. Be a provider of end-to-end solution for the movement of good and merchandise
3. Be a hub in Asia for cross-border mails
4. Be among the financially-sustainable GOCCs;
5. Be the communication infrastructure backbone of the government; and,
6. Be a more relevant component of the global postal industry

Operations	1. Operations Improvement Program
	2. Area Enhancement Program
Support to Operations	3. Integrated Marketing Communications Program
	4. ICT Development Program
	5. Postal Safety and Security Program
General Administration and Support	6. Human Resources Development Program
	7. Administrative Efficiency & Transparency Program
	8. Financial Management Program
	9. Legal Services Management Program
	10. Corporate Performance Monitoring Program
	11. Audit Efficiency Program

### D. Linkages of Corporate Priorities/Programs/Projects with the National/Sectoral Development Plan, MTPDP and National Policy Pronouncements

#### PHLPost Strategy Map

#### PHLPost Social Impact

- Link people through access to communications and information, delivery of goods and merchandise, and provision of postal payments

#### Philippine Medium Term Development Plan 2017-2022

#### Key results Areas

To lay down the foundation for inclusive growth, a high-trust and resilient society, and a globally-competitive knowledge economy

1. 'Malasakit' – enhancing the social fabric

2. 'Pagbabago' – inequality reducing transformation

3. 'Patuloy na Pag-unlad' – increasing growth potential

#### Strategies

- 1.1 Ensure people-centered, clean, and efficient governance
- 1.2 Pursue swift and fair administration of justice
- 2.1 Expand economic opportunities in industry and services through *Trabaho at Negosyo*
- 2.2 Increase access to economic opportunities
- 2.3 Accelerate human capital development
- 3.1 Promote technology adoption

**PHILIPPINE POSTAL CORPORATION  
REVENUE AND EXPENDITURE BUDGET  
CY 2020**

PARTICULAR		TOTAL		
		2020 (Proposed Budget)	2019 (Estimate)	2018 (Actual)
REVENUE	P	5,225,828,103	4,903,099,997	3,713,209,987
LESS: Provision for Discount		18,681,646	20,810,055	12,858,659
REVENUE NET OF DISCOUNT		5,207,146,458	4,882,289,941	3,700,351,328
LESS: Provision for VAT		471,266,941	420,223,927	-
NET REVENUE		4,735,879,516	4,462,066,014	3,700,351,328
ADD: Reimbursement from the NG		500,255,506	541,323,000	585,642,000
Subsidy Income from Non-Shareholders		57,915,000		
TOTAL		5,294,050,022	5,003,389,014	4,285,993,328
LESS: Expenditures				
Operating Expenses		2,881,215,521	2,568,876,092	2,528,154,559
Administrative Expenses		1,687,434,559	1,723,626,746	1,057,603,410
Financial Expenses		8,456,500	8,456,500	8,137,000
Capital Expenditures		691,102,080	677,340,975	49,458,357
TOTAL		5,268,208,660	4,978,300,312	3,643,353,326
SURPLUS	P	25,841,363	25,088,702	642,640,002



PHILIPPINE POSTAL CORPORATION  
PROJECTED REVENUE & EXPENDITURE BUDGET  
CY 2020

PARTICULAR		TOTAL	SUB-TOTAL CENTRAL OFFICE	OBOD
<b>REVENUE</b>				
Mail Services	P	2,690,928,785	637,266,730	
Express Mail Services		1,461,066,371	238,508,701	
Logistics & Warehousing		232,624,217	164,728,092	
Payment & Retail Services		550,156,055	58,396,982	
Revenue from Joint Venture		138,000,000	138,000,000	
Other Income		153,052,675	50,066,538	
<b>Total</b>		<b>5,225,828,103</b>	<b>1,286,967,042</b>	-
LESS: Provision for Discount		18,681,646	-	
<b>REVENUE NET OF DISCOUNT</b>		<b>5,207,146,458</b>	<b>1,286,967,042</b>	-
LESS: Provision for VAT		471,266,941	51,247,718	
<b>REVENUE AFTER VAT</b>		<b>4,735,879,516</b>	<b>1,235,719,324</b>	-
Add: Reimbursement from the NG		500,255,506	500,255,506	
Subsidy Income from Non-Shareholders (UPU)		57,915,000	57,915,000	
<b>TOTAL</b>		<b>5,294,050,022</b>	<b>1,793,889,830</b>	-
<b>LESS: EXPENDITURES</b>				
<b>OPERATING</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		743,589,469	100,070,526	
Personnel Economic Relief Allowance		94,488,000	10,824,000	
Representation & Transportation Allowance		240,000	240,000	
Clothing/Uniform allowance		23,622,000	2,706,000	
Productivity Enhancement Incentive		19,685,000	2,255,000	
Cash Gift		19,685,000	2,255,000	
Mid Year Bonus		61,973,627	8,575,697	
Year End Bonus		62,537,529	8,687,233	
Honoraria		14,400	-	
Loyalty Pay		1,243,500	7,500	
Night Differential Pay		2,841,080	2,287,155	
Gasoline Allowance		19,348,920	-	
Personnel Benefit Contributions		109,276,739	14,861,689	
Terminal Leave Benefits		38,176,837	8,555,316	
		<b>1,196,722,101</b>	<b>161,325,115</b>	-
<b>NON PS</b>				
Accountable Forms		16,780,770	-	
Travelling Expenses		37,081,684	5,750,259	
Rent Expenses		48,441,227	12,354,077	
Manpower Services (COS Operations)		298,053,091	32,089,119	
Gratuity pay		3,824,000	64,000	
Supplies & Materials		352,227,664	37,844,850	
Gasoline, Oil and Lubricants		57,927,965	15,494,711	
Mail Conveyance		335,674,719	316,099,696	
Foreign Postal Administration Expenses		534,482,300	534,482,300	
<b>Sub-total</b>		<b>1,684,493,420</b>	<b>954,179,011</b>	-
<b>Total Operating Expenses</b>		<b>2,881,215,521</b>	<b>1,115,504,127</b>	-
<b>ADMINISTRATIVE EXPENSES</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		522,383,920	160,224,668	22,294,559
Personnel Economic Relief Allowance		38,688,000	9,240,000	1,224,000
Representation & Transportation Allowance		14,412,000	8,352,000	1,476,000
Clothing/Uniform allowance		9,667,000	2,305,000	306,000
Productivity Enhancement Incentive		8,065,000	1,925,000	255,000
Cash Gift		8,065,000	1,925,000	255,000
Mid Year Bonus		42,988,407	13,031,148	1,846,842

PARTICULAR	TOTAL	SUB-TOTAL CENTRAL OFFICE	OBOD
Year End Bonus	43,717,344	13,316,418	1,868,918
Personnel Benefit Contributions	72,688,522	21,857,345	2,906,844
Performance Based Bonus	55,000,000	55,000,000	
Loyalty Pay	556,500	42,500	7,500
Night Differential Pay	62,143	62,143	
Per Diems	10,752,000	10,752,000	10,752,000
Terminal Leave Benefits	86,884,054	19,957,232	7,615,070
Overtime/Honoraria/Hazard/Special Counsel Allow.	20,185	20,185	
<b>Sub-total</b>	<b>913,950,075</b>	<b>318,010,638</b>	<b>50,807,732</b>
Travelling	60,415,118	39,988,124	11,725,500
Training	12,500,000	7,284,875	500,000
Supplies & Materials	80,637,584	64,355,691	1,375,886
Gasoline, Oil and Lubricants	19,160,035	15,975,610	745,020
Accountable Forms	1,444,230	1,444,230	
Utilities	58,406,577	27,420,260	1,620,515
Communication Expense	46,960,796	18,225,388	812,482
Membership Dues and Fees	8,362,694	8,352,694	
Advertising and Marketing Expenses	39,442,400	34,318,000	
Rent Expenses	50,862,562	18,000,000	
Professional Services	32,548,642	30,408,340	
Janitorial Services	14,126,847	5,462,004	562,652
Security Services	46,688,662	10,788,019	1,321,861
General Services(COS Non-Operations)	67,952,377	38,446,014	8,740,460
Repairs and Maintenance	44,900,000	22,030,659	250,000
Extraordinary and Miscellaneous	1,766,400	708,000	132,000
Taxes, Insurance Premiums & Other Fees	28,898,198	21,777,174	5,250
Awards and Indemnities	3,940,836	3,940,836	
Gender and Development	5,300,000	2,500,000	
Subscription	183,600	120,000	
Joint Venture Expense	92,004,600	92,004,600	
Gratuity Pay	846,000	190,000	40,000
Other Maintenance & Operating Expenses	56,136,325	43,200,029	3,084,000
<b>Sub-total</b>	<b>773,484,484</b>	<b>506,940,547</b>	<b>30,915,627</b>
<b>FINANCIAL EXPENSES</b>			
Bank Charges	300,000	233,177	
Interest Expense	8,156,500	8,156,500	
<b>Sub-total</b>	<b>8,456,500</b>	<b>8,389,677</b>	-
<b>Total Administrative Expenses</b>	<b>1,695,891,059</b>	<b>833,340,861</b>	<b>81,723,359</b>
<b>CAPITAL EXPENDITURES</b>			
Buildings	119,738,665	64,597,165	
Equipment	181,419,700	172,337,710	185,140
Furniture and Fixtures	17,739,415	13,346,154	817,500
IT Equipment and Software	238,704,300	212,756,966	1,157,000
Motor Vehicles	127,000,000	126,500,000	
Leasehold Improvement	1,500,000	-	
Other CAPEX (Unforeseen)	5,000,000	5,000,000	
<b>Sub-total</b>	<b>691,102,080</b>	<b>594,537,995</b>	<b>2,159,640</b>
<b>TOTAL EXPENDITURES</b>	<b>5,268,208,660</b>	<b>2,543,382,983</b>	<b>83,882,999</b>
<b>SURPLUS/(DEFICIT)</b>	<b>25,841,363</b>	<b>(749,493,153)</b>	<b>(83,882,999)</b>

PHILIPPINE POSTAL CORPORATION  
PROJECTED REVENUE & EXPENDITURE BUDGET  
CY 2020

PARTICULAR		OPMG	OAPMG FOR OPERATIONS	OAPMG FOR MARKETING
<b>REVENUE</b>				
Mail Services	P		637,266,730	
Express Mail Services			226,529,801	11,978,900
Logistics & Warehousing			164,728,092	
Payment & Retail Services				58,396,982
Revenue from Joint Venture				138,000,000
Other Income			19,787,737	
<b>Total</b>		-	<b>1,048,312,359</b>	<b>208,375,882</b>
LESS: Provision for Discount				-
<b>REVENUE NET OF DISCOUNT</b>		-	<b>1,048,312,359</b>	<b>208,375,882</b>
LESS: Provision for VAT			25,677,574	22,325,987
<b>REVENUE AFTER VAT</b>		-	<b>1,022,634,785</b>	<b>186,049,895</b>
Add: Reimbursement from the NG			500,255,506	
Subsidy Income from Non-Shareholders (UPU)			57,915,000	
<b>TOTAL</b>		-	<b>1,580,805,291</b>	<b>186,049,895</b>
<b>LESS: EXPENDITURES</b>				
<b>OPERATING</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages			91,383,062	8,687,465
Personnel Economic Relief Allowance			10,320,000	504,000
Representation & Transportation Allowance			-	240,000
Clothing/Uniform allowance			2,580,000	126,000
Productivity Enhancement Incentive			2,150,000	105,000
Cash Gift			2,150,000	105,000
Mid Year Bonus			7,859,379	716,318
Year End Bonus			7,955,641	731,593
Honoraria				
Loyalty Pay				7,500
Night Differential Pay			2,287,155	
Gasoline Allowance				
Personnel Benefit Contributions			13,667,702	1,193,986
Terminal Leave Benefits			8,555,316	
		-	<b>148,908,254</b>	<b>12,416,862</b>
<b>NON PS</b>				
Accountable Forms				-
Travelling Expenses			1,950,259	3,800,000
Rent Expenses			12,354,077	
Manpower Services (COS Operations)			25,130,721	6,958,398
Gratuity pay				64,000
Supplies & Materials			25,609,831	12,235,019
Gasoline, Oil and Lubricants			15,494,711	
Mail Conveyance			316,099,696	
Foreign Postal Administration Expenses			534,482,300	
<b>Sub-total</b>		-	<b>931,121,594</b>	<b>23,057,417</b>
<b>Total Operating Expenses</b>		-	<b>1,080,029,848</b>	<b>35,474,279</b>
<b>ADMINISTRATIVE EXPENSES</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		44,259,357	35,379,117	10,906,542
Personnel Economic Relief Allowance		2,064,000	2,496,000	480,000
Representation & Transportation Allowance		2,124,000	1,764,000	588,000
Clothing/Uniform allowance		516,000	624,000	115,000
Productivity Enhancement Incentive		430,000	520,000	100,000
Cash Gift		430,000	520,000	100,000
Mid Year Bonus		3,641,534	2,912,729	898,680

PARTICULAR	OPMG	OAPMG FOR OPERATIONS	OAPMG FOR MARKETING
Year End Bonus	3,735,026	2,983,791	919,077
Personnel Benefit Contributions	6,552,077	5,064,020	1,470,538
Performance Based Bonus	55,000,000		
Loyalty Pay	10,000		15,000
Night Differential Pay			
Per Diems			
Terminal Leave Benefits	4,614,342	719,453	
Overtime/Honoraria/Hazard/Special Counsel Allow.			
<b>Sub-total</b>	<b>123,376,335</b>	<b>52,983,110</b>	<b>15,592,837</b>
Travelling	13,171,561	9,642,063	2,100,000
Training	5,284,875	500,000	500,000
Supplies & Materials	15,601,994	625,154	2,887,721
Gasoline, Oil and Lubricants	517,500	5,427,890	1,062,000
Accountable Forms	-		-
Utilities	1,376,199	13,142,748	2,697,540
Communication Expense	13,160,193	2,821,044	408,569
Membership Dues and Fees		6,852,694	1,500,000
Advertising and Marketing Expenses			34,318,000
Rent Expenses			
Professional Services	6,864,340		1,240,000
Janitorial Services	950,882	2,100,000	316,179
Security Services	1,742,832	5,220,000	514,771
General Services(COS Non-Operations)	9,665,370	524,596	6,799,584
Repairs and Maintenance	785,080	13,115,000	836,530
Extraordinary and Miscellaneous	180,000	132,000	132,000
Taxes, Insurance Premiums & Other Fees	900	1,238,684	140,000
Awards and Indemnities		3,940,836	
Gender and Development		2,500,000	
Subscription		-	120,000
Joint Venture Expense			92,004,600
Gratuity Pay			44,000
Other Maintenance & Operating Expenses	11,930,121	17,160,908	800,000
<b>Sub-total</b>	<b>81,231,849</b>	<b>84,943,616</b>	<b>148,421,494</b>
<b>FINANCIAL EXPENSES</b>			
Bank Charges			
Interest Expense			
<b>Sub-total</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Administrative Expenses</b>	<b>204,608,184</b>	<b>137,926,726</b>	<b>164,014,331</b>
<b>CAPITAL EXPENDITURES</b>			
Buildings	7,550,000	-	1,000,000
Equipment	1,535,190	148,591,780	712,200
Furniture and Fixtures	366,000	1,738,000	1,491,200
IT Equipment and Software	15,725,692	36,091,000	2,892,600
Motor Vehicles		126,500,000	
Leasehold Improvement			
Other CAPEX (Unforeseen)			
<b>Sub-total</b>	<b>25,176,882</b>	<b>312,920,780</b>	<b>6,096,000</b>
<b>TOTAL EXPENDITURES</b>	<b>229,785,066</b>	<b>1,530,877,354</b>	<b>205,584,610</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(229,785,066)</b>	<b>49,927,937</b>	<b>(19,534,715)</b>

**PHILIPPINE POSTAL CORPORATION**  
**PROJECTED REVENUE & EXPENDITURE BUDGET**  
**CY 2020**

PARTICULAR	OAPMG FOR ADFIN	SUB-TOTAL AREAS	AREA 1 NELA
<b>REVENUE</b>			
Mail Services	P	2,053,662,055	46,724,917
Express Mail Services		1,222,557,670	57,809,160
Logistics & Warehousing		67,896,126	3,000,000
Payment & Retail Services		491,759,073	37,304,278
Revenue from Joint Venture		-	-
Other Income	30,278,801	102,986,138	1,916,174
<b>Total</b>	<b>30,278,801</b>	<b>3,938,861,062</b>	<b>146,754,529</b>
LESS: Provision for Discount		18,681,646	191,257
<b>REVENUE NET OF DISCOUNT</b>	<b>30,278,801</b>	<b>3,920,179,416</b>	<b>146,563,272</b>
LESS: Provision for VAT	3,244,157	420,019,223	15,703,208
<b>REVENUE AFTER VAT</b>	<b>27,034,643</b>	<b>3,500,160,193</b>	<b>130,860,064</b>
Add: Reimbursement from the NG			
Subsidy Income from Non-Shareholders (UPU)			
<b>TOTAL</b>	<b>27,034,643</b>	<b>3,500,160,193</b>	<b>130,860,064</b>
<b>LESS: EXPENDITURES</b>			
<b>OPERATING</b>			
<b>PERSONNEL SERVICES (Labor cost)</b>			
Salaries and Wages		643,518,943	24,362,718
Personnel Economic Relief Allowance		83,664,000	3,408,000
Representation & Transportation Allowance		-	-
Clothing/Uniform allowance		20,916,000	852,000
Productivity Enhancement Incentive		17,430,000	710,000
Cash Gift		17,430,000	710,000
Mid Year Bonus		53,397,930	2,021,886
Year End Bonus		53,850,296	2,038,567
Honoraria		14,400	-
Loyalty Pay		1,236,000	63,750
Night Differential Pay		553,925	178,360
Gasoline Allowance		19,348,920	766,800
Personnel Benefit Contributions		94,415,050	3,597,235
Terminal Leave Benefits		29,621,521	-
	-	<b>1,035,396,986</b>	<b>38,709,316</b>
<b>NON PS</b>			
Accountable Forms		16,780,770	1,131,300
Travelling Expenses		31,331,425	3,706,600
Rent Expenses		36,087,151	2,640,000
Manpower Services (COS Operations)		265,963,972	17,142,355
Gratuity pay		3,760,000	-
Supplies & Materials		314,382,814	18,512,943
Gasoline, Oil and Lubricants		42,433,254	4,165,190
Mail Conveyance		19,575,023	1,620,000
Foreign Postal Administration Expenses		-	-
<b>Sub-total</b>	-	<b>730,314,409</b>	<b>48,918,388</b>
<b>Total Operating Expenses</b>	-	<b>1,765,711,394</b>	<b>87,627,704</b>
<b>ADMINISTRATIVE EXPENSES</b>			
<b>PERSONNEL SERVICES (Labor cost)</b>			
Salaries and Wages	47,385,093	362,159,253	32,363,957
Personnel Economic Relief Allowance	2,976,000	29,448,000	2,616,000
Representation & Transportation Allowance	2,400,000	6,060,000	660,000
Clothing/Uniform allowance	744,000	7,362,000	654,000
Productivity Enhancement Incentive	620,000	6,140,000	550,000
Cash Gift	620,000	6,140,000	550,000
Mid Year Bonus	3,731,363	29,957,259	2,678,086

PARTICULAR	OAPMG FOR ADFIN	SUB-TOTAL AREAS	AREA 1 NELA
Year End Bonus	3,809,607	30,400,926	2,715,907
Personnel Benefit Contributions	5,863,866	50,831,177	4,570,877
Performance Based Bonus		-	-
Loyalty Pay	10,000	514,000	45,000
Night Differential Pay	62,143	-	-
Per Diems		-	-
Terminal Leave Benefits	7,008,367	66,926,822	5,018,982
Overtime/Honoraria/Hazard/Special Counsel Allow.	20,185	-	-
<b>Sub-total</b>	<b>75,250,624</b>	<b>595,939,437</b>	<b>52,422,808</b>
		-	-
Travelling	3,349,000	20,426,994	1,506,502
Training	500,000	5,215,125	384,000
Supplies & Materials	43,864,936	16,281,893	666,835
Gasoline, Oil and Lubricants	8,223,200	3,184,425	354,000
Accountable Forms	1,444,230	-	-
Utilities	8,583,257	30,986,318	1,002,907
Communication Expense	1,023,099	28,735,409	2,211,876
Membership Dues and Fees		10,000	-
Advertising and Marketing Expenses		5,124,400	652,100
Rent Expenses	18,000,000	32,862,562	2,562,756
Professional Services	22,304,000	2,140,302	250,000
Janitorial Services	1,532,291	8,664,843	-
Security Services	1,988,554	35,900,643	-
General Services(COS Non-Operations)	12,716,004	29,506,363	582,422
Repairs and Maintenance	7,044,049	22,869,341	450,000
Extraordinary and Miscellaneous	132,000	1,058,400	117,600
Taxes, Insurance Premiums & Other Fees	20,392,340	7,121,024	517,585
Awards and Indemnities		-	-
Gender and Development		2,800,000	-
Subscription		63,600	-
Joint Venture Expense		-	-
Gratuity Pay	106,000	656,000	352,000
Other Maintenance & Operating Expenses	10,225,000	12,936,295	538,336
<b>Sub-total</b>	<b>161,427,960</b>	<b>266,543,937</b>	<b>12,148,918</b>
<b>FINANCIAL EXPENSES</b>		-	-
Bank Charges	233,177	66,823	
Interest Expense	8,156,500	-	
<b>Sub-total</b>	<b>8,389,677</b>	<b>66,823</b>	
<b>Total Administrative Expenses</b>	<b>245,068,261</b>	<b>862,550,197</b>	<b>64,571,726</b>
<b>CAPITAL EXPENDITURES</b>		-	-
Buildings	56,047,165.0	55,141,500	4,250,000
Equipment	21,313,400	9,081,990	932,000
Furniture and Fixtures	8,933,454	4,393,261	38,000
IT Equipment and Software	156,890,674	25,947,334	3,164,000
Motor Vehicles	-	500,000	500,000
Leasehold Improvement		1,500,000	-
Other CAPEX (Unforeseen)	5,000,000	-	-
<b>Sub-total</b>	<b>248,184,693</b>	<b>96,564,085</b>	<b>8,884,000</b>
<b>TOTAL EXPENDITURES</b>	<b>493,252,954</b>	<b>2,724,825,677</b>	<b>161,083,430</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(466,218,310)</b>	<b>775,334,516</b>	<b>(30,223,366)</b>

PHILIPPINE POSTAL CORPORATION  
PROJECTED REVENUE & EXPENDITURE BUDGET  
CY 2020

PARTICULAR		AREA 2 NWLA	AREA 3 MMA	AREA 4 SLA
<b>REVENUE</b>				
Mail Services	P	157,484,015	1,268,682,480	145,956,266
Express Mail Services		166,268,599	554,692,100	156,622,411
Logistics & Warehousing		6,389,023	-	5,020,039
Payment & Retail Services		61,803,615	96,683,295	62,510,882
Revenue from Joint Venture		-	-	-
Other Income		13,410,603	67,854,396	5,297,888
<b>Total</b>		<b>405,355,855</b>	<b>1,987,912,271</b>	<b>375,407,486</b>
LESS: Provision for Discount		472,452	16,442,521	375,407
<b>REVENUE NET OF DISCOUNT</b>		<b>404,883,403</b>	<b>1,971,469,750</b>	<b>375,032,079</b>
LESS: Provision for VAT		43,380,365	211,228,902	40,182,008
<b>REVENUE AFTER VAT</b>		<b>361,503,038</b>	<b>1,760,240,848</b>	<b>334,850,070</b>
Add: Reimbursement from the NG				-
Subsidy Income from Non-Shareholders (UPU)				-
<b>TOTAL</b>		<b>361,503,038</b>	<b>1,760,240,848</b>	<b>334,850,070</b>
<b>LESS: EXPENDITURES</b>				
<b>OPERATING</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		83,057,294	245,520,794	63,838,569
Personnel Economic Relief Allowance		11,160,000	31,320,000	8,496,000
Representation & Transportation Allowance		-	-	-
Clothing/Uniform allowance		2,790,000	7,830,000	2,124,000
Productivity Enhancement Incentive		2,325,000	6,525,000	1,770,000
Cash Gift		2,325,000	6,525,000	1,770,000
Mid Year Bonus		6,893,547	20,381,682	5,298,563
Year End Bonus		6,949,335	20,538,450	5,341,199
Honoraria		-	14,400	-
Loyalty Pay		-	540,000	189,750
Night Differential Pay		205,000	-	170,565
Gasoline Allowance		2,590,080	8,451,840	1,763,640
Personnel Benefit Contributions		12,219,986	35,970,406	9,388,009
Terminal Leave Benefits		2,912,996	-	15,128,837
		<b>133,428,238</b>	<b>383,617,572</b>	<b>115,279,132</b>
<b>NON PS</b>				
Accountable Forms		665,550	8,256,330	1,140,210
Travelling Expenses		4,902,200	10,021,920	4,205,928
Rent Expenses		6,432,000	14,876,400	1,763,640
Manpower Services (COS Operations)		33,239,808	75,356,625	36,431,831
Gratuity pay		632,000	1,172,000	646,000
Supplies & Materials		40,362,893	112,905,867	35,193,701
Gasoline, Oil and Lubricants		6,926,516	3,422,556	7,262,421
Mail Conveyance		2,260,848	956,196	5,398,000
Foreign Postal Administration Expenses		-	-	-
<b>Sub-total</b>		<b>95,421,815</b>	<b>226,967,894</b>	<b>92,041,731</b>
<b>Total Operating Expenses</b>		<b>228,850,053</b>	<b>610,585,466</b>	<b>207,320,862</b>
<b>ADMINISTRATIVE EXPENSES</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		53,668,484	110,210,658	43,985,912
Personnel Economic Relief Allowance		4,488,000	8,424,000	3,720,000
Representation & Transportation Allowance		540,000	900,000	660,000
Clothing/Uniform allowance		1,122,000	2,106,000	930,000
Productivity Enhancement Incentive		935,000	1,755,000	775,000
Cash Gift		935,000	1,755,000	775,000
Mid Year Bonus		4,443,792	9,107,948	3,639,393

PARTICULAR	AREA 2 NWLA	AREA 3 MMA	AREA 4 SLA
Year End Bonus	4,500,955	9,260,495	3,688,914
Personnel Benefit Contributions	7,590,172	15,480,468	6,255,116
Performance Based Bonus			
Loyalty Pay	-	157,500	112,750
Night Differential Pay	-	-	-
Per Diems	-	-	-
Terminal Leave Benefits	1,639,439	32,842,377	-
Overtime/Honoraria/Hazard/Special Counsel Allow.	-	-	-
<b>Sub-total</b>	<b>79,862,841</b>	<b>191,999,446</b>	<b>64,542,084</b>
Travelling	3,178,988	1,772,400	2,842,958
Training	700,000	1,500,000	810,225
Supplies & Materials	2,061,220	4,620,390	2,545,763
Gasoline, Oil and Lubricants	419,513	461,178	379,950
Accountable Forms	-	-	-
Utilities	4,174,800	12,841,172	2,501,316
Communication Expense	5,336,400	7,207,036	4,416,726
Membership Dues and Fees	-	-	-
Advertising and Marketing Expenses	250,000	900,000	500,000
Rent Expenses	2,410,703	17,071,685	1,834,756
Professional Services	374,400	353,902	100,000
Janitorial Services	-	8,664,843	-
Security Services	2,160,000	21,843,893	2,213,121
General Services(COS Non-Operations)	3,739,897	13,416,105	2,610,296
Repairs and Maintenance	1,633,000	9,115,000	3,000,000
Extraordinary and Miscellaneous	117,600	117,600	117,600
Taxes, Insurance Premiums & Other Fees	1,373,475	1,390,243	522,002
Awards and Indemnities	-	-	-
Gender and Development	300,000	656,150	378,850
Subscription	20,000	-	-
Joint Venture Expense	-	-	-
Gratuity Pay	76,000	62,000	40,000
Other Maintenance & Operating Expenses	1,936,350	2,759,800	3,113,264
<b>Sub-total</b>	<b>30,262,345</b>	<b>104,753,397</b>	<b>27,926,827</b>
<b>FINANCIAL EXPENSES</b>			
Bank Charges	1,623		46,200
Interest Expense			-
<b>Sub-total</b>	<b>1,623</b>		<b>46,200</b>
<b>Total Administrative Expenses</b>	<b>110,126,810</b>	<b>296,752,843</b>	<b>92,515,112</b>
<b>CAPITAL EXPENDITURES</b>			
Buildings	4,500,000	23,000,000	2,200,000
Equipment	-	5,000,000	852,000
Furniture and Fixtures	225,000	3,500,000	287,461
IT Equipment and Software	5,640,000	5,000,000	2,241,070
Motor Vehicles	-	-	0
Leasehold Improvement	-	1,500,000	0
Other CAPEX (Unforeseen)	-	-	0
<b>Sub-total</b>	<b>10,365,000</b>	<b>38,000,000</b>	<b>5,580,531</b>
<b>TOTAL EXPENDITURES</b>	<b>349,341,863</b>	<b>945,338,310</b>	<b>305,416,505</b>
<b>SURPLUS/(DEFICIT)</b>	<b>12,161,176</b>	<b>814,902,539</b>	<b>29,433,566</b>



PHILIPPINE POSTAL CORPORATION  
PROJECTED REVENUE & EXPENDITURE BUDGET  
CY 2020

PARTICULAR		AREA 5 CEVA	AREA 6 WVA	AREA 7 EMA
<b>REVENUE</b>				
Mail Services	P	169,538,384	100,302,278	103,167,255
Express Mail Services		98,440,923	50,996,541	96,634,516
Logistics & Warehousing		6,289,113	20,483,000	12,740,380
Payment & Retail Services		69,160,879	70,980,400	49,245,224
Revenue from Joint Venture		-	-	-
Other Income		5,854,384	1,406,583	3,364,978
<b>Total</b>		<b>349,283,683</b>	<b>244,168,802</b>	<b>265,152,353</b>
LESS: Provision for Discount		1,188,294	1,715	10,000
<b>REVENUE NET OF DISCOUNT</b>		<b>348,095,389</b>	<b>244,167,087</b>	<b>265,142,353</b>
LESS: Provision for VAT		37,295,935	26,160,759	28,408,109
<b>REVENUE AFTER VAT</b>		<b>310,799,455</b>	<b>218,006,328</b>	<b>236,734,244</b>
Add: Reimbursement from the NG				-
Subsidy Income from Non-Shareholders (UPU)				-
<b>TOTAL</b>		<b>310,799,455</b>	<b>218,006,328</b>	<b>236,734,244</b>
<b>LESS: EXPENDITURES</b>				
<b>OPERATING</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		60,963,422	40,899,602	53,022,637
Personnel Economic Relief Allowance		7,968,000	5,448,000	6,912,000
Representation & Transportation Allowance			-	-
Clothing/Uniform allowance		1,992,000	1,362,000	1,728,000
Productivity Enhancement Incentive		1,660,000	1,135,000	1,440,000
Cash Gift		1,660,000	1,135,000	1,440,000
Mid Year Bonus		5,052,047	3,392,239	4,396,953
Year End Bonus		5,108,523	3,424,361	4,440,103
Honoraria				-
Loyalty Pay		146,250	71,250	82,500
Night Differential Pay				-
Gasoline Allowance		1,652,880	1,346,160	1,226,880
Personnel Benefit Contributions		8,845,686	6,005,438	8,459,738
Terminal Leave Benefits		2,674,741	1,740,846	-
		<b>97,723,549</b>	<b>65,959,896</b>	<b>83,148,811</b>
<b>NON PS</b>				
Accountable Forms		289,980	584,145	2,731,455
Travelling Expenses		2,049,764	1,661,560	2,177,070
Rent Expenses		2,560,800	2,860,200	3,370,111
Manpower Services (COS Operations)		46,003,435	12,733,504	25,301,760
Gratuity pay		544,000	110,000	378,000
Supplies & Materials		31,995,542	18,614,062	33,488,598
Gasoline, Oil and Lubricants		4,637,350	4,600,000	5,792,085
Mail Conveyance		5,397,817	1,431,355	697,407
Foreign Postal Administration Expenses		-	-	-
<b>Sub-total</b>		<b>93,478,687</b>	<b>42,594,826</b>	<b>73,936,485</b>
<b>Total Operating Expenses</b>		<b>191,202,236</b>	<b>108,554,722</b>	<b>157,085,296</b>
<b>ADMINISTRATIVE EXPENSES</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		40,792,622	33,112,922	20,985,743
Personnel Economic Relief Allowance		3,528,000	2,784,000	2,016,000
Representation & Transportation Allowance		660,000	660,000	660,000
Clothing/Uniform allowance		882,000	696,000	504,000
Productivity Enhancement Incentive		735,000	580,000	420,000
Cash Gift		735,000	580,000	420,000
Mid Year Bonus		3,377,673	2,741,349	1,737,300

PARTICULAR	AREA 5 CEVA	AREA 6 WVA	AREA 7 EMA
Year End Bonus	3,421,097	2,777,471	1,760,324
Personnel Benefit Contributions	5,712,090	4,689,325	3,025,133
Performance Based Bonus			
Loyalty Pay	56,250	48,750	52,500
Night Differential Pay		-	-
Per Diems		-	-
Terminal Leave Benefits	2,965,993	5,971,548	9,258,137
Overtime/Honoraria/Hazard/Special Counsel Allow.			-
<b>Sub-total</b>	<b>62,865,725</b>	<b>54,641,364</b>	<b>40,839,138</b>
Travelling	4,158,200	1,694,742	2,994,100
Training	117,500	350,000	600,000
Supplies & Materials	1,639,017	991,543	2,790,299
Gasoline, Oil and Lubricants	212,000	-	-
Accountable Forms	-	-	-
Utilities	2,774,949	1,719,265	3,338,842
Communication Expense	1,735,665	792,631	3,765,074
Membership Dues and Fees	10,000	-	-
Advertising and Marketing Expenses	337,300	470,000	375,000
Rent Expenses	1,172,222	5,143,640	-
Professional Services	100,000	250,000	400,000
Janitorial Services	-	-	-
Security Services	4,500,000	2,118,864	1,864,765
General Services(COS Non-Operations)	4,027,443	1,278,441	1,544,400
Repairs and Maintenance	3,156,955	1,966,295	2,351,191
Extraordinary and Miscellaneous	117,600	117,600	117,600
Taxes, Insurance Premiums & Other Fees	925,823	907,628	779,069
Awards and Indemnities	-	-	-
Gender and Development	260,000	420,000	400,000
Subscription	23,600	-	10,000
Joint Venture Expense	-	-	-
Gratuity Pay	50,000	10,000	24,000
Other Maintenance & Operating Expenses	1,192,000	531,225	1,560,000
<b>Sub-total</b>	<b>26,510,274</b>	<b>18,761,873</b>	<b>22,914,340</b>
<b>FINANCIAL EXPENSES</b>			
Bank Charges	12,000		5,000
Interest Expense			-
<b>Sub-total</b>	<b>12,000</b>	<b>-</b>	<b>5,000</b>
<b>Total Administrative Expenses</b>	<b>89,387,999</b>	<b>73,403,237</b>	<b>63,758,478</b>
<b>CAPITAL EXPENDITURES</b>			
Buildings	14,011,500	1,080,000	-
Equipment	1,335,790	342,000	570,200
Furniture and Fixtures	100,000	-	242,800
IT Equipment and Software	1,605,400	1,147,510	3,249,351
Motor Vehicles		-	-
Leasehold Improvement		-	-
Other CAPEX (Unforeseen)		-	-
<b>Sub-total</b>	<b>17,052,690</b>	<b>2,569,510</b>	<b>4,062,351</b>
<b>TOTAL EXPENDITURES</b>	<b>297,642,925</b>	<b>184,527,469</b>	<b>224,906,125</b>
<b>SURPLUS/(DEFICIT)</b>	<b>13,156,530</b>	<b>33,478,859</b>	<b>11,828,119</b>

**PHILIPPINE POSTAL CORPORATION**  
**PROJECTED REVENUE & EXPENDITURE BUDGET**  
**CY 2020**

PARTICULAR		AREA 8 CMA	AREA 9 WMA
<b>REVENUE</b>			
Mail Services	P	38,211,897	23,594,563
Express Mail Services		28,493,614	12,599,807
Logistics & Warehousing		5,612,133	8,362,437
Payment & Retail Services		26,236,571	17,833,929
Revenue from Joint Venture		-	-
Other Income		2,271,868	1,609,263
<b>Total</b>		<b>100,826,083</b>	<b>64,000,000</b>
LESS: Provision for Discount		-	-
<b>REVENUE NET OF DISCOUNT</b>		<b>100,826,083</b>	<b>64,000,000</b>
LESS: Provision for VAT		10,802,795	6,857,143
<b>REVENUE AFTER VAT</b>		<b>90,023,289</b>	<b>57,142,857</b>
Add: Reimbursement from the NG		-	-
Subsidy Income from Non-Shareholders (UPU)		-	-
<b>TOTAL</b>		<b>90,023,289</b>	<b>57,142,857</b>
<b>LESS: EXPENDITURES</b>			
<b>OPERATING</b>			
<b>PERSONNEL SERVICES (Labor cost)</b>			
Salaries and Wages		42,798,833	29,055,077
Personnel Economic Relief Allowance		5,232,000	3,720,000
Representation & Transportation Allowance		-	-
Clothing/Uniform allowance		1,308,000	930,000
Productivity Enhancement Incentive		1,090,000	775,000
Cash Gift		1,090,000	775,000
Mid Year Bonus		3,549,819	2,411,195
Year End Bonus		3,578,439	2,431,318
Honoraria		-	-
Loyalty Pay		112,500	30,000
Night Differential Pay		-	-
Gasoline Allowance		869,040	681,600
Personnel Benefit Contributions		5,670,437	4,258,116
Terminal Leave Benefits		4,738,625	2,425,475
		<b>70,037,692</b>	<b>47,492,781</b>
<b>NON PS</b>			
Accountable Forms		1,467,855	513,945
Travelling Expenses		1,360,743	1,245,640
Rent Expenses		-	1,584,000
Manpower Services (COS Operations)		15,594,384	4,160,270
Gratuity pay		194,000	84,000
Supplies & Materials		11,583,896	11,725,312
Gasoline, Oil and Lubricants		3,145,136	2,482,000
Mail Conveyance		713,400	1,100,000
Foreign Postal Administration Expenses		-	-
<b>Sub-total</b>		<b>34,059,414</b>	<b>22,895,167</b>
<b>Total Operating Expenses</b>		<b>104,097,106</b>	<b>70,387,949</b>
<b>ADMINISTRATIVE EXPENSES</b>			
<b>PERSONNEL SERVICES (Labor cost)</b>			
Salaries and Wages		8,963,429	18,075,528
Personnel Economic Relief Allowance		504,000	1,368,000
Representation & Transportation Allowance		660,000	660,000
Clothing/Uniform allowance		126,000	342,000
Productivity Enhancement Incentive		105,000	285,000
Cash Gift		105,000	285,000
Mid Year Bonus		738,270	1,493,449

PARTICULAR	AREA 8 CMA	AREA 9 WMA
Year End Bonus	756,623	1,519,139
Personnel Benefit Contributions	980,013	2,527,984
Performance Based Bonus		
Loyalty Pay	11,250	30,000
Night Differential Pay	-	
Per Diems	-	
Terminal Leave Benefits	9,230,346	
Overtime/Honoraria/Hazard/Special Counsel Allow.	-	
<b>Sub-total</b>	<b>22,179,931</b>	<b>26,586,100</b>
Travelling	1,659,104	620,000
Training	546,400	207,000
Supplies & Materials	637,882	328,945
Gasoline, Oil and Lubricants	786,284	571,500
Accountable Forms	-	-
Utilities	1,803,067	830,000
Communication Expense	2,272,000	998,000
Membership Dues and Fees	-	-
Advertising and Marketing Expenses	1,340,000	300,000
Rent Expenses	1,966,800	700,000
Professional Services	162,000	150,000
Janitorial Services	-	-
Security Services	1,200,000	-
General Services(COS Non-Operations)	1,066,560	1,240,800
Repairs and Maintenance	696,900	500,000
Extraordinary and Miscellaneous	117,600	117,600
Taxes, Insurance Premiums & Other Fees	395,200	310,000
Awards and Indemnities	-	-
Gender and Development	185,000	200,000
Subscription	-	10,000
Joint Venture Expense	-	-
Gratuity Pay	16,000	26,000
Other Maintenance & Operating Expenses	705,320	600,000
<b>Sub-total</b>	<b>15,556,117</b>	<b>7,709,845</b>
<b>FINANCIAL EXPENSES</b>		
Bank Charges	-	2,000
Interest Expense	-	
<b>Sub-total</b>	<b>-</b>	<b>2,000</b>
<b>Total Administrative Expenses</b>	<b>37,736,048</b>	<b>34,297,945</b>
<b>CAPITAL EXPENDITURES</b>		
Buildings	4,100,000	2,000,000
Equipment	-	50,000
Furniture and Fixtures	-	-
IT Equipment and Software	3,606,003	294,000
Motor Vehicles	-	-
Leasehold Improvement	-	-
Other CAPEX (Unforeseen)	-	-
<b>Sub-total</b>	<b>7,706,003</b>	<b>2,344,000</b>
<b>TOTAL EXPENDITURES</b>	<b>149,539,157</b>	<b>107,029,894</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(59,515,869)</b>	<b>(49,887,037)</b>

PHILIPPINE POSTAL CORPORATION  
PROJECTED RESULTS OF OPERATION  
CY 2020

PARTICULAR		TOTAL		
		2020 (Proposed Budget)	2019 (Estimate)	2018 (Actual)
<b>REVENUE</b>				
Mail Services	P	2,690,928,784	2,479,558,063	1,823,727,737
Express Mail Services		1,461,066,371	1,270,538,307	1,189,055,284
Logistics & Warehousing		232,624,217	135,627,512	51,377,643
Payment & Retail Services		550,156,055	730,443,269	388,088,308
Revenue from Joint Venture		138,000,000	176,912,272	167,646,980
<b>Total</b>		<b>5,072,775,428</b>	<b>4,793,079,422</b>	<b>3,619,895,951</b>
LESS: Provision for Discount		18,681,646	20,810,055	12,858,659
<b>REVENUE NET OF DISCOUNT</b>		<b>5,054,093,782</b>	<b>4,772,269,367</b>	<b>3,607,037,292</b>
LESS: Provision for VAT		454,868,440	415,473,220	-
<b>REVENUE AFTER VAT</b>		<b>4,599,225,342</b>	<b>4,356,796,147</b>	<b>3,607,037,292</b>
LESS: Operating Expenses		2,881,215,521	2,568,876,092	2,528,154,559
Administrative /Financial Expenses		1,687,734,559	1,723,926,747	1,050,173,555
<b>Sub-total</b>		<b>4,568,950,080</b>	<b>4,292,802,838</b>	<b>3,578,328,114</b>
<b>INCOME FROM OPERATIONS</b>		<b>30,275,262</b>	<b>63,993,309</b>	<b>28,709,178</b>
Add: Other Income		153,052,676	110,020,574	93,314,036
Less: Provision for VAT		16,398,501	4,750,707	
Other Income (Net of VAT)		136,654,175	105,269,867	93,314,036
Less: Other Expenses				
Interest Expense		8,156,500	8,156,500	7,890,967
Depreciation		92,469,700	112,200,000	88,074,423
Provision for Bad Debts		14,171,419	14,656,769	471,531
<b>Sub-total</b>		<b>114,797,619</b>	<b>135,013,269</b>	<b>96,436,921</b>
<b>EARNINGS BEFORE TAX</b>		<b>52,131,818</b>	<b>34,249,907</b>	<b>25,586,293</b>
Less: Provision for Income Tax (30%)		15,639,545	10,274,972	7,675,888
<b>INCOME AFTER TAX</b>		<b>36,492,272</b>	<b>23,974,935</b>	<b>17,910,405</b>
Add: Reimbursement from the NG		500,255,506	541,323,000	585,642,000
Subsidy Income from Non-Shareholders		57,915,000		-
<b>NET INCOME</b>	P	<b>594,662,778</b>	<b>565,297,935</b>	<b>603,552,405</b>

PHILIPPINE POSTAL CORPORATION  
PROJECTED RESULTS OF OPERATION BY OFFICE  
CY 2020

PARTICULAR		TOTAL	SUB-TOTAL CENTRAL OFFICE	OBOD
<b>REVENUE</b>				
Mail Services	P	2,690,928,784	637,266,730	
Express Mail Services		1,461,066,371	238,508,701	
Logistics & Warehousing		232,624,217	164,728,092	
Payment & Retail Services		550,156,055	58,396,982	
Revenue from Joint Venture		138,000,000	138,000,000	
<b>Total</b>		<b>5,072,775,428</b>	<b>1,236,900,504</b>	-
LESS: Provision for Discount		18,681,646	-	
<b>REVENUE NET OF DISCOUNT</b>		<b>5,054,093,782</b>	<b>1,236,900,504</b>	-
LESS: Provision for VAT		454,868,440	45,883,446	
<b>REVENUE AFTER VAT</b>		<b>4,599,225,342</b>	<b>1,191,017,058</b>	-
<b>LESS: EXPENSES</b>				
<b>OPERATING</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		743,589,469	100,070,526	
Personnel Economic Relief Allowance		94,488,000	10,824,000	
Representation & Transportation Allowance		240,000	240,000	
Clothing/Uniform allowance		23,622,000	2,706,000	
Productivity Enhancement Incentive		19,685,000	2,255,000	
Cash Gift		19,685,000	2,255,000	
Mid Year Bonus		61,973,627	8,575,697	
Year End Bonus		62,537,529	8,687,233	
Honoraria		14,400	-	
Loyalty Pay		1,243,500	7,500	
Night Differential Pay		2,841,080	2,287,155	
Gasoline Allowance		19,348,920	-	
Personnel Benefit Contributions		109,276,739	14,861,689	
Terminal Leave Benefits		38,176,837	8,555,316	
		<b>1,196,722,101</b>	<b>161,325,115</b>	-
<b>NON PS</b>				
Accountable Forms		16,780,770	-	
Travelling Expenses		37,081,684	5,750,259	
Rent Expenses		48,441,227	12,354,077	
Manpower Services (COS Operations)		298,053,091	32,089,119	
Gratuity Pay		3,824,000	64,000	
Supplies & Materials		352,227,664	37,844,850	
Gasoline, Oil and Lubricants		57,927,965	15,494,711	
Mail Conveyance		335,674,719	316,099,696	
Foreign Postal Administration Expenses		534,482,300	534,482,300	
<b>Sub-total</b>		<b>1,684,493,420</b>	<b>954,179,011</b>	-
<b>Total Operating Expenses</b>		<b>2,881,215,521</b>	<b>1,115,504,127</b>	-
<b>ADMINISTRATIVE EXPENSES</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		522,383,920	160,224,668	22,294,559
Personnel Economic Relief Allowance		38,688,000	9,240,000	1,224,000
Representation & Transportation Allowance		14,412,000	8,352,000	1,476,000
Clothing/Uniform allowance		9,667,000	2,305,000	306,000
Productivity Enhancement Incentive		8,065,000	1,925,000	255,000

PARTICULAR	TOTAL	SUB-TOTAL CENTRAL OFFICE	OBOD
Cash Gift	8,065,000	1,925,000	255,000
Mid Year Bonus	42,988,407	13,031,148	1,846,842
Year End Bonus	43,717,344	13,316,418	1,868,918
Personnel Benefit Contributions	72,688,522	21,857,345	2,906,844
Performance Based Bonus	55,000,000	55,000,000	
Loyalty Pay	556,500	42,500	7,500
Night Differential Pay	62,143	62,143	
Per Diems	10,752,000	10,752,000	10,752,000
Terminal Leave Benefits	86,884,054	19,957,232	7,615,070
Overtime/Honoraria/Hazard/Special Counsel Allow.	20,185	20,185	
<b>Sub-total</b>	<b>913,950,075</b>	<b>318,010,638</b>	<b>50,807,732</b>
<b>NON PS</b>			
Travelling	60,415,118	39,988,124	11,725,500
Training	12,500,000	7,284,875	500,000
Supplies & Materials	80,637,584	64,355,691	1,375,886
Gasoline, Oil and Lubricants	19,160,035	15,975,610	745,020
Accountable Forms	1,444,230	1,444,230	
Utilities	58,406,577	27,420,260	1,620,515
Communication Expense	46,960,796	18,225,388	812,482
Membership Dues and Fees	8,362,694	8,352,694	
Advertising and Marketing	39,442,400	34,318,000	
Rent Expenses	50,862,562	18,000,000	
Professional Services	32,548,642	30,408,340	
Janitorial Services	14,126,847	5,462,004	562,652
Security Services	46,688,662	10,788,019	1,321,861
General Services(COS Non-Operations)	67,952,377	38,446,014	8,740,460
Repairs and Maintenance	44,900,000	22,030,659	250,000
Extraordinary and Miscellaneous	1,766,400	708,000	132,000
Taxes, Insurance Premiums & Other Fees	28,898,198	21,777,174	5,250
Awards and Indemnities	3,940,836	3,940,836	
Gender and Development	5,300,000	2,500,000	
Subscription	183,600	120,000	
Joint Venture Expense	92,004,600	92,004,600	
Gratuity Pay	846,000	190,000	40,000
Other Maintenance & Operating Expenses	56,136,324	43,200,029	3,084,000
<b>Sub-total</b>	<b>773,484,483</b>	<b>506,940,546</b>	<b>30,915,627</b>
<b>FINANCIAL EXPENSES</b>			
Bank Charges	300,000	233,177	
<b>Total Administrative Expenses</b>	<b>1,687,734,559</b>	<b>825,184,361</b>	<b>81,723,359</b>
<b>INCOME FROM OPERATIONS</b>	<b>30,275,262</b>	<b>(749,671,430)</b>	<b>(81,723,359)</b>
Add: Other Income	153,052,676	50,066,538	
Less: Provision for VAT	16,398,501	5,364,272	
<b>Other Income (Net of VAT)</b>	<b>136,654,175</b>	<b>44,702,266</b>	<b>-</b>
Less: Other Expenses			
Interest Expense	8,156,500	8,156,500	
Depreciation	92,469,700	30,556,666	
Provision for Bad Debts	14,171,419	4,994,789	
<b>Sub-total</b>	<b>114,797,619</b>	<b>43,707,955</b>	<b>-</b>
<b>EARNINGS BEFORE TAX</b>	<b>52,131,817</b>	<b>(748,677,120)</b>	<b>(81,723,359)</b>
Less: Provision for Income Tax (30%)	15,639,545		
<b>INCOME AFTER TAX</b>	<b>36,492,272</b>	<b>(748,677,120)</b>	<b>(81,723,359)</b>
Add: Reimbursement from the NG	500,255,506	500,255,506	
Subsidy Income from Non-Shareholders (UPU)	57,915,000	57,915,000	
<b>NET INCOME</b>	<b>594,662,778</b>	<b>(190,506,614)</b>	<b>(81,723,359)</b>

PHILIPPINE POSTAL CORPORATION  
PROJECTED RESULTS OF OPERATION BY OFFICE  
CY 2020

PARTICULAR		OPMG	OAPMG FOR OPERATIONS	OAPMG FOR MARKETING
<b>REVENUE</b>				
Mail Services	P		637,266,730	
Express Mail Services			226,529,801	11,978,900
Logistics & Warehousing			164,728,092	
Payment & Retail Services				58,396,982
Revenue from Joint Venture				138,000,000
<b>Total</b>		-	<b>1,028,524,622</b>	<b>208,375,882</b>
LESS: Provision for Discount			-	-
<b>REVENUE NET OF DISCOUNT</b>		-	<b>1,028,524,622</b>	<b>208,375,882</b>
LESS: Provision for VAT			23,557,459	22,325,987
<b>REVENUE AFTER VAT</b>		-	<b>1,004,967,163</b>	<b>186,049,895</b>
<b>LESS: EXPENSES</b>				
<b>OPERATING</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages			91,383,062	8,687,465
Personnel Economic Relief Allowance			10,320,000	504,000
Representation & Transportation Allowance				240,000
Clothing/Uniform allowance			2,580,000	126,000
Productivity Enhancement Incentive			2,150,000	105,000
Cash Gift			2,150,000	105,000
Mid Year Bonus			7,859,379	716,318
Year End Bonus			7,955,641	731,593
Honoraria				
Loyalty Pay				7,500
Night Differential Pay			2,287,155	
Gasoline Allowance				
Personnel Benefit Contributions			13,667,702	1,193,986
Terminal Leave Benefits			8,555,316	
		-	<b>148,908,254</b>	<b>12,416,862</b>
<b>NON PS</b>				
Accountable Forms				-
Travelling Expenses			1,950,259	3,800,000
Rent Expenses			12,354,077	
Manpower Services (COS Operations)			25,130,721	6,958,398
Gratuity Pay				64,000
Supplies & Materials			25,609,831	12,235,019
Gasoline, Oil and Lubricants			15,494,711	
Mail Conveyance			316,099,696	
Foreign Postal Administration Expenses			534,482,300	
<b>Sub-total</b>		-	<b>931,121,594</b>	<b>23,057,417</b>
<b>Total Operating Expenses</b>		-	<b>1,080,029,848</b>	<b>35,474,279</b>
<b>ADMINISTRATIVE EXPENSES</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		44,259,357	35,379,117	10,906,542
Personnel Economic Relief Allowance		2,064,000	2,496,000	480,000
Representation & Transportation Allowance		2,124,000	1,764,000	588,000
Clothing/Uniform allowance		516,000	624,000	115,000
Productivity Enhancement Incentive		430,000	520,000	100,000



PARTICULAR		OPMG	OAPMG FOR OPERATIONS	OAPMG FOR MARKETING
Cash Gift		430,000	520,000	100,000
Mid Year Bonus		3,641,534	2,912,729	898,680
Year End Bonus		3,735,026	2,983,791	919,077
Personnel Benefit Contributions		6,552,077	5,064,020	1,470,538
Performance Based Bonus		55,000,000		
Loyalty Pay		10,000		15,000
Night Differential Pay				
Per Diems				
Terminal Leave Benefits		4,614,342	719,453	
Overtime/Honoraria/Hazard/Special Counsel Allow.				
<b>Sub-total</b>		<b>123,376,335</b>	<b>52,983,110</b>	<b>15,592,837</b>
<b>NON PS</b>				
Travelling		13,171,561	9,642,063	2,100,000
Training		5,284,875	500,000	500,000
Supplies & Materials		15,601,994	625,154	2,887,721
Gasoline, Oil and Lubricants		517,500	5,427,890	1,062,000
Accountable Forms		-		
Utilities		1,376,199	13,142,748	2,697,540
Communication Expense		13,160,193	2,821,044	408,569
Membership Dues and Fees			6,852,694	1,500,000
Advertising and Marketing				34,318,000
Rent Expenses				
Professional Services		6,864,340		1,240,000
Janitorial Services		950,882	2,100,000	316,179
Security Services		1,742,832	5,220,000	514,771
General Services(COS Non-Operations)		9,665,370	524,596	6,799,584
Repairs and Maintenance		785,080	13,115,000	836,530
Extraordinary and Miscellaneous		180,000	132,000	132,000
Taxes, Insurance Premiums & Other Fees		900	1,238,684	140,000
Awards and Indemnities			3,940,836	
Gender and Development			2,500,000	
Subscription				120,000
Joint Venture Expense				92,004,600
Gratuity Pay				44,000
Other Maintenance & Operating Expenses		11,930,121	17,160,908	800,000
<b>Sub-total</b>		<b>81,231,849</b>	<b>84,943,616</b>	<b>148,421,494</b>
<b>FINANCIAL EXPENSES</b>				
Bank Charges				
<b>Total Administrative Expenses</b>		<b>204,608,184</b>	<b>137,926,726</b>	<b>164,014,331</b>
<b>INCOME FROM OPERATIONS</b>		<b>(204,608,184)</b>	<b>(212,989,411)</b>	<b>(13,438,715)</b>
Add: Other Income			19,787,737	
Less: Provision for VAT			2,120,115	
<b>Other Income (Net of VAT)</b>		<b>-</b>	<b>17,667,622</b>	<b>-</b>
Less: Other Expenses				
Interest Expense				
Depreciation				
Provision for Bad Debts				
<b>Sub-total</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>EARNINGS BEFORE TAX</b>		<b>(204,608,184)</b>	<b>(195,321,789)</b>	<b>(13,438,715)</b>
Less: Provision for Income Tax (30%)				
<b>INCOME AFTER TAX</b>		<b>(204,608,184)</b>	<b>(195,321,789)</b>	<b>(13,438,715)</b>
Add: Reimbursement from the NG			500,255,506	
Subsidy Income from Non-Shareholders (UPU)			57,915,000	
<b>NET INCOME</b>	<b>P</b>	<b>(204,608,184)</b>	<b>362,848,717</b>	<b>(13,438,715)</b>

PHILIPPINE POSTAL CORPORATION  
PROJECTED RESULTS OF OPERATION BY OFFICE  
CY 2020

PARTICULAR		OAPMG FOR ADFIN	SUB-TOTAL AREAS	AREA 1 NELA
<b>REVENUE</b>				
Mail Services	P		2,053,662,055	46,724,917
Express Mail Services			1,222,557,670	57,809,160
Logistics & Warehousing			67,896,126	3,000,000
Payment & Retail Services			491,759,073	37,304,278
Revenue from Joint Venture			-	-
<b>Total</b>		-	<b>3,835,874,924</b>	<b>144,838,355</b>
LESS: Provision for Discount			18,681,646	191,257
<b>REVENUE NET OF DISCOUNT</b>		-	<b>3,817,193,278</b>	<b>144,647,098</b>
LESS: Provision for VAT			408,984,994	15,497,903
<b>REVENUE AFTER VAT</b>		-	<b>3,408,208,284</b>	<b>129,149,194</b>
<b>LESS: EXPENSES</b>				
<b>OPERATING</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages			643,518,943	24,362,718
Personnel Economic Relief Allowance			83,664,000	3,408,000
Representation & Transportation Allowance			-	-
Clothing/Uniform allowance			20,916,000	852,000
Productivity Enhancement Incentive			17,430,000	710,000
Cash Gift			17,430,000	710,000
Mid Year Bonus			53,397,930	2,021,886
Year End Bonus			53,850,296	2,038,567
Honoraria			14,400	-
Loyalty Pay			1,236,000	63,750
Night Differential Pay			553,925	178,360
Gasoline Allowance			19,348,920	766,800
Personnel Benefit Contributions			94,415,050	3,597,235
Terminal Leave Benefits			29,621,521	-
		-	<b>1,035,396,986</b>	<b>38,709,316</b>
<b>NON PS</b>				-
Accountable Forms			16,780,770	1,131,300
Travelling Expenses			31,331,425	3,706,600
Rent Expenses			36,087,151	2,640,000
Manpower Services (COS Operations)			265,963,972	17,142,355
Gratuity Pay			3,760,000	-
Supplies & Materials			314,382,814	18,512,943
Gasoline, Oil and Lubricants			42,433,254	4,165,190
Mail Conveyance			19,575,023	1,620,000
Foreign Postal Administration Expenses			-	-
<b>Sub-total</b>		-	<b>730,314,409</b>	<b>48,918,388</b>
<b>Total Operating Expenses</b>		-	<b>1,765,711,394</b>	<b>87,627,704</b>
<b>ADMINISTRATIVE EXPENSES</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		47,385,093	362,159,253	32,363,957
Personnel Economic Relief Allowance		2,976,000	29,448,000	2,616,000
Representation & Transportation Allowance		2,400,000	6,060,000	660,000
Clothing/Uniform allowance		744,000	7,362,000	654,000
Productivity Enhancement Incentive		620,000	6,140,000	550,000

PARTICULAR	OAPMG FOR ADFIN	SUB-TOTAL AREAS	AREA 1 NELA
Cash Gift	620,000	6,140,000	550,000
Mid Year Bonus	3,731,363	29,957,259	2,678,086
Year End Bonus	3,809,607	30,400,926	2,715,907
Personnel Benefit Contributions	5,863,866	50,831,177	4,570,877
Performance Based Bonus		-	
Loyalty Pay	10,000	514,000	45,000
Night Differential Pay	62,143	-	-
Per Diems		-	-
Terminal Leave Benefits	7,008,367	66,926,822	5,018,982
Overtime/Honoraria/Hazard/Special Counsel Allow.	20,185	-	-
<b>Sub-total</b>	<b>75,250,624</b>	<b>595,939,437</b>	<b>52,422,808</b>
<b>NON PS</b>		-	
Travelling	3,349,000	20,426,994	1,506,502
Training	500,000	5,215,125	384,000
Supplies & Materials	43,864,936	16,281,893	666,835
Gasoline, Oil and Lubricants	8,223,200	3,184,425	354,000
Accountable Forms	1,444,230	-	-
Utilities	8,583,257	30,986,318	1,002,907
Communication Expense	1,023,099	28,735,409	2,211,876
Membership Dues and Fees		10,000	-
Advertising and Marketing		5,124,400	652,100
Rent Expenses	18,000,000	32,862,562	2,562,756
Professional Services	22,304,000	2,140,302	250,000
Janitorial Services	1,532,291	8,664,843	-
Security Services	1,988,554	35,900,643	-
General Services(COS Non-Operations)	12,716,004	29,506,363	582,422
Repairs and Maintenance	7,044,049	22,869,341	450,000
Extraordinary and Miscellaneous	132,000	1,058,400	117,600
Taxes, Insurance Premiums & Other Fees	20,392,340	7,121,024	517,585
Awards and Indemnities		-	-
Gender and Development		2,800,000	-
Subscription		63,600	-
Joint Venture Expense		-	-
Gratuity Pay	106,000	656,000	352,000
Other Maintenance & Operating Expenses	10,225,000	12,936,295	538,336
<b>Sub-total</b>	<b>161,427,960</b>	<b>266,543,937</b>	<b>12,148,918</b>
<b>FINANCIAL EXPENSES</b>		-	
Bank Charges	233,177	66,823	
<b>Total Administrative Expenses</b>	<b>236,911,761</b>	<b>862,550,197</b>	<b>64,571,726</b>
<b>INCOME FROM OPERATIONS</b>	<b>(236,911,761)</b>	<b>779,946,692</b>	<b>(23,050,236)</b>
Add: Other Income	30,278,801	102,986,138	1,916,174
Less: Provision for VAT	3,244,157	11,034,229	205,304
<b>Other Income (Net of VAT)</b>	<b>27,034,643</b>	<b>91,951,909</b>	<b>1,710,870</b>
Less: Other Expenses		-	
Interest Expense	8,156,500	-	
Depreciation	30,556,666	61,913,034	3,273,626
Provision for Bad Debts	4,994,789	9,176,630	13,253
<b>Sub-total</b>	<b>43,707,955</b>	<b>71,089,664</b>	<b>3,286,879</b>
<b>EARNINGS BEFORE TAX</b>	<b>(253,585,073)</b>	<b>800,808,937</b>	<b>(24,626,245)</b>
Less: Provision for Income Tax (30%)		15,639,545	
<b>INCOME AFTER TAX</b>	<b>(253,585,073)</b>	<b>785,169,392</b>	<b>(24,626,245)</b>
Add: Reimbursement from the NG		-	-
Subsidy Income from Non-Shareholders (UPU)		-	-
<b>NET INCOME</b>	<b>P (253,585,073)</b>	<b>785,169,392</b>	<b>(24,626,245)</b>

PHILIPPINE POSTAL CORPORATION  
PROJECTED RESULTS OF OPERATION BY OFFICE  
CY 2020

PARTICULAR		AREA 2 NWLA	AREA 3 MMA	AREA 4 SLA
<b>REVENUE</b>				
Mail Services	P	157,484,015	1,268,682,480	145,956,266
Express Mail Services		166,268,599	554,692,100	156,622,411
Logistics & Warehousing		6,389,023	-	5,020,039
Payment & Retail Services		61,803,615	96,683,295	62,510,882
Revenue from Joint Venture		-	-	-
<b>Total</b>		<b>391,945,252</b>	<b>1,920,057,875</b>	<b>370,109,598</b>
LESS: Provision for Discount		472,452	16,442,521	375,407
<b>REVENUE NET OF DISCOUNT</b>		<b>391,472,800</b>	<b>1,903,615,354</b>	<b>369,734,191</b>
LESS: Provision for VAT		41,943,514	203,958,788	39,614,378
<b>REVENUE AFTER VAT</b>		<b>349,529,286</b>	<b>1,699,656,566</b>	<b>330,119,813</b>
<b>LESS: EXPENSES</b>				
<b>OPERATING</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		83,057,294	245,520,794	63,838,569
Personnel Economic Relief Allowance		11,160,000	31,320,000	8,496,000
Representation & Transportation Allowance		-	-	-
Clothing/Uniform allowance		2,790,000	7,830,000	2,124,000
Productivity Enhancement Incentive		2,325,000	6,525,000	1,770,000
Cash Gift		2,325,000	6,525,000	1,770,000
Mid Year Bonus		6,893,547	20,381,682	5,298,563
Year End Bonus		6,949,335	20,538,450	5,341,199
Honoraria		-	14,400	-
Loyalty Pay		-	540,000	189,750
Night Differential Pay		205,000	-	170,565
Gasoline Allowance		2,590,080	8,451,840	1,763,640
Personnel Benefit Contributions		12,219,986	35,970,406	9,388,009
Terminal Leave Benefits		2,912,996	-	15,128,837
		<b>133,428,238</b>	<b>383,617,572</b>	<b>115,279,132</b>
<b>NON PS</b>				
Accountable Forms		665,550	8,256,330	1,140,210
Travelling Expenses		4,902,200	10,021,920	4,205,928
Rent Expenses		6,432,000	14,876,400	1,763,640
Manpower Services (COS Operations)		33,239,808	75,356,625	36,431,831
Gratuity Pay		632,000	1,172,000	646,000
Supplies & Materials		40,362,893	112,905,867	35,193,701
Gasoline, Oil and Lubricants		6,926,516	3,422,556	7,262,421
Mail Conveyance		2,260,848	956,196	5,398,000
Foreign Postal Administration Expenses		-	-	-
<b>Sub-total</b>		<b>95,421,815</b>	<b>226,967,894</b>	<b>92,041,731</b>
<b>Total Operating Expenses</b>		<b>228,850,053</b>	<b>610,585,466</b>	<b>207,320,862</b>
<b>ADMINISTRATIVE EXPENSES</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		53,668,484	110,210,658	43,985,912
Personnel Economic Relief Allowance		4,488,000	8,424,000	3,720,000
Representation & Transportation Allowance		540,000	900,000	660,000
Clothing/Uniform allowance		1,122,000	2,106,000	930,000
Productivity Enhancement Incentive		935,000	1,755,000	775,000

PARTICULAR		AREA 2 NWLA	AREA 3 MMA	AREA 4 SLA
Cash Gift		935,000	1,755,000	775,000
Mid Year Bonus		4,443,792	9,107,948	3,639,393
Year End Bonus		4,500,955	9,260,495	3,688,914
Personnel Benefit Contributions		7,590,172	15,480,468	6,255,116
Performance Based Bonus				
Loyalty Pay		-	157,500	112,750
Night Differential Pay		-	-	-
Per Diems		-	-	-
Terminal Leave Benefits		1,639,439	32,842,377	-
Overtime/Honoraria/Hazard/Special Counsel Allow.		-	-	-
<b>Sub-total</b>		<b>79,862,841</b>	<b>191,999,446</b>	<b>64,542,084</b>
<b>NON PS</b>				
Travelling		3,178,988	1,772,400	2,842,958
Training		700,000	1,500,000	810,225
Supplies & Materials		2,061,220	4,620,390	2,545,763
Gasoline, Oil and Lubricants		419,513	461,178	379,950
Accountable Forms		-	-	-
Utilities		4,174,800	12,841,172	2,501,316
Communication Expense		5,336,400	7,207,036	4,416,726
Membership Dues and Fees		-	-	-
Advertising and Marketing		250,000	900,000	500,000
Rent Expenses		2,410,703	17,071,685	1,834,756
Professional Services		374,400	353,902	100,000
Janitorial Services		-	8,664,843	-
Security Services		2,160,000	21,843,893	2,213,121
General Services(COS Non-Operations)		3,739,897	13,416,105	2,610,296
Repairs and Maintenance		1,633,000	9,115,000	3,000,000
Extraordinary and Miscellaneous		117,600	117,600	117,600
Taxes, Insurance Premiums & Other Fees		1,373,475	1,390,243	522,002
Awards and Indemnities		-	-	-
Gender and Development		300,000	656,150	378,850
Subscription		20,000	-	-
Joint Venture Expense		-	-	-
Gratuity Pay		76,000	62,000	40,000
Other Maintenance & Operating Expenses		1,936,350	2,759,800	3,113,264
<b>Sub-total</b>		<b>30,262,345</b>	<b>104,753,397</b>	<b>27,926,827</b>
<b>FINANCIAL EXPENSES</b>				
Bank Charges		1,623		46,200
<b>Total Administrative Expenses</b>		<b>110,126,810</b>	<b>296,752,843</b>	<b>92,515,112</b>
<b>INCOME FROM OPERATIONS</b>		<b>10,552,423</b>	<b>792,318,257</b>	<b>30,283,839</b>
Add: Other Income		13,410,603	67,854,396	5,297,888
Less: Provision for VAT		1,436,850	7,270,114	567,631
<b>Other Income (Net of VAT)</b>		<b>11,973,753</b>	<b>60,584,282</b>	<b>4,730,257</b>
Less: Other Expenses				
Interest Expense		-		
Depreciation		6,685,012	26,507,610	5,832,073
Provision for Bad Debts		20,132	8,667,232	312,047
<b>Sub-total</b>		<b>6,705,144</b>	<b>35,174,842</b>	<b>6,144,120</b>
<b>EARNINGS BEFORE TAX</b>		<b>15,821,032</b>	<b>817,727,697</b>	<b>28,869,976</b>
Less: Provision for Income Tax (30%)		270,001	13,955,320	492,694
<b>INCOME AFTER TAX</b>		<b>15,551,031</b>	<b>803,772,377</b>	<b>28,377,282</b>
Add: Reimbursement from the NG		-		-
Subsidy Income from Non-Shareholders (UPU)		-		-
<b>NET INCOME</b>	<b>P</b>	<b>15,551,031</b>	<b>803,772,377</b>	<b>28,377,282</b>

PHILIPPINE POSTAL CORPORATION  
PROJECTED RESULTS OF OPERATION BY OFFICE  
CY 2020

PARTICULAR		AREA 5 CEVA	AREA 6 WVA	AREA 7 EMA
<b>REVENUE</b>				
Mail Services	P	169,538,384	100,302,278	103,167,255
Express Mail Services		98,440,923	50,996,541	96,634,516
Logistics & Warehousing		6,289,113	20,483,000	12,740,380
Payment & Retail Services		69,160,879	70,980,400	49,245,224
Revenue from Joint Venture		-	-	-
<b>Total</b>		<b>343,429,299</b>	<b>242,762,219</b>	<b>261,787,375</b>
LESS: Provision for Discount		1,188,294	1,715	10,000
<b>REVENUE NET OF DISCOUNT</b>		<b>342,241,005</b>	<b>242,760,504</b>	<b>261,777,375</b>
LESS: Provision for VAT		36,668,679	26,010,054	28,047,576
<b>REVENUE AFTER VAT</b>		<b>305,572,326</b>	<b>216,750,450</b>	<b>233,729,799</b>
<b>LESS: EXPENSES</b>				
<b>OPERATING</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		60,963,422	40,899,602	53,022,637
Personnel Economic Relief Allowance		7,968,000	5,448,000	6,912,000
Representation & Transportation Allowance		-	-	-
Clothing/Uniform allowance		1,992,000	1,362,000	1,728,000
Productivity Enhancement Incentive		1,660,000	1,135,000	1,440,000
Cash Gift		1,660,000	1,135,000	1,440,000
Mid Year Bonus		5,052,047	3,392,239	4,396,953
Year End Bonus		5,108,523	3,424,361	4,440,103
Honoraria		-	-	-
Loyalty Pay		146,250	71,250	82,500
Night Differential Pay		-	-	-
Gasoline Allowance		1,652,880	1,346,160	1,226,880
Personnel Benefit Contributions		8,845,686	6,005,438	8,459,738
Terminal Leave Benefits		2,674,741	1,740,846	-
		<b>97,723,549</b>	<b>65,959,896</b>	<b>83,148,811</b>
<b>NON PS</b>				
Accountable Forms		289,980	584,145	2,731,455
Travelling Expenses		2,049,764	1,661,560	2,177,070
Rent Expenses		2,560,800	2,860,200	3,370,111
Manpower Services (COS Operations)		46,003,435	12,733,504	25,301,760
Gratuity Pay		544,000	110,000	378,000
Supplies & Materials		31,995,542	18,614,062	33,488,598
Gasoline, Oil and Lubricants		4,637,350	4,600,000	5,792,085
Mail Conveyance		5,397,817	1,431,355	697,407
Foreign Postal Administration Expenses		-	-	-
<b>Sub-total</b>		<b>93,478,687</b>	<b>42,594,826</b>	<b>73,936,485</b>
<b>Total Operating Expenses</b>		<b>191,202,236</b>	<b>108,554,722</b>	<b>157,085,296</b>
<b>ADMINISTRATIVE EXPENSES</b>				
<b>PERSONNEL SERVICES (Labor cost)</b>				
Salaries and Wages		40,792,622	33,112,922	20,985,743
Personnel Economic Relief Allowance		3,528,000	2,784,000	2,016,000
Representation & Transportation Allowance		660,000	660,000	660,000
Clothing/Uniform allowance		882,000	696,000	504,000
Productivity Enhancement Incentive		735,000	580,000	420,000

PARTICULAR		AREA 5 CEVA	AREA 6 WVA	AREA 7 EMA
Cash Gift		735,000	580,000	420,000
Mid Year Bonus		3,377,673	2,741,349	1,737,300
Year End Bonus		3,421,097	2,777,471	1,760,324
Personnel Benefit Contributions		5,712,090	4,689,325	3,025,133
Performance Based Bonus				
Loyalty Pay		56,250	48,750	52,500
Night Differential Pay		-	-	-
Per Diems		-	-	-
Terminal Leave Benefits		2,965,993	5,971,548	9,258,137
Overtime/Honoraria/Hazard/Special Counsel Allow.				-
<b>Sub-total</b>		<b>62,865,725</b>	<b>54,641,364</b>	<b>40,839,138</b>
<b>NON PS</b>				
Travelling		4,158,200	1,694,742	2,994,100
Training		117,500	350,000	600,000
Supplies & Materials		1,639,017	991,543	2,790,299
Gasoline, Oil and Lubricants		212,000	-	-
Accountable Forms		-	-	-
Utilities		2,774,949	1,719,265	3,338,842
Communication Expense		1,735,665	792,631	3,765,074
Membership Dues and Fees		10,000	-	-
Advertising and Marketing		337,300	470,000	375,000
Rent Expenses		1,172,222	5,143,640	-
Professional Services		100,000	250,000	400,000
Janitorial Services		-	-	-
Security Services		4,500,000	2,118,864	1,864,765
General Services(COS Non-Operations)		4,027,443	1,278,441	1,544,400
Repairs and Maintenance		3,156,955	1,966,295	2,351,191
Extraordinary and Miscellaneous		117,600	117,600	117,600
Taxes, Insurance Premiums & Other Fees		925,823	907,628	779,069
Awards and Indemnities		-	-	-
Gender and Development		260,000	420,000	400,000
Subscription		23,600	-	10,000
Joint Venture Expense		-	-	-
Gratuity Pay		50,000	10,000	24,000
Other Maintenance & Operating Expenses		1,192,000	531,225	1,560,000
<b>Sub-total</b>		<b>26,510,274</b>	<b>18,761,873</b>	<b>22,914,340</b>
<b>FINANCIAL EXPENSES</b>				
Bank Charges		12,000		5,000
<b>Total Administrative Expenses</b>		<b>89,387,999</b>	<b>73,403,237</b>	<b>63,758,478</b>
<b>INCOME FROM OPERATIONS</b>		<b>24,982,091</b>	<b>34,792,491</b>	<b>12,886,025</b>
Add: Other Income		5,854,384	1,406,583	3,364,978
Less: Provision for VAT		627,255	150,705	360,533
<b>Other Income (Net of VAT)</b>		<b>5,227,129</b>	<b>1,255,878</b>	<b>3,004,445</b>
Less: Other Expenses				
Interest Expense				-
Depreciation		6,061,318	2,031,294	4,696,583
Provision for Bad Debts		40,174	80,710	8,070
<b>Sub-total</b>		<b>6,101,492</b>	<b>2,112,004</b>	<b>4,704,653</b>
<b>EARNINGS BEFORE TAX</b>		<b>24,107,728</b>	<b>33,936,364</b>	<b>11,185,817</b>
Less: Provision for Income Tax (30%)		411,422	319,211	190,897
<b>INCOME AFTER TAX</b>		<b>23,696,306</b>	<b>33,617,154</b>	<b>10,994,920</b>
Add: Reimbursement from the NG		-		-
Subsidy Income from Non-Shareholders (UPU)		-		-
<b>NET INCOME</b>	<b>P</b>	<b>23,696,306</b>	<b>33,617,154</b>	<b>10,994,920</b>

PHILIPPINE POSTAL CORPORATION  
PROJECTED RESULTS OF OPERATION BY OFFICE  
CY 2020

PARTICULAR		AREA 8 CMA	AREA 9 WMA
<b>REVENUE</b>			
Mail Services	P	38,211,897	23,594,563
Express Mail Services		28,493,614	12,599,807
Logistics & Warehousing		5,612,133	8,362,437
Payment & Retail Services		26,236,571	17,833,929
Revenue from Joint Venture			-
<b>Total</b>		<b>98,554,215</b>	<b>62,390,737</b>
LESS: Provision for Discount			-
<b>REVENUE NET OF DISCOUNT</b>		<b>98,554,215</b>	<b>62,390,737</b>
LESS: Provision for VAT		10,559,380	6,684,722
<b>REVENUE AFTER VAT</b>		<b>87,994,835</b>	<b>55,706,015</b>
<b>LESS: EXPENSES</b>			
<b>OPERATING</b>			
<b>PERSONNEL SERVICES (Labor cost)</b>			
Salaries and Wages		42,798,833	29,055,077
Personnel Economic Relief Allowance		5,232,000	3,720,000
Representation & Transportation Allowance		-	-
Clothing/Uniform allowance		1,308,000	930,000
Productivity Enhancement Incentive		1,090,000	775,000
Cash Gift		1,090,000	775,000
Mid Year Bonus		3,549,819	2,411,195
Year End Bonus		3,578,439	2,431,318
Honoraria		-	-
Loyalty Pay		112,500	30,000
Night Differential Pay		-	-
Gasoline Allowance		869,040	681,600
Personnel Benefit Contributions		5,670,437	4,258,116
Terminal Leave Benefits		4,738,625	2,425,475
		<b>70,037,692</b>	<b>47,492,781</b>
<b>NON PS</b>			
Accountable Forms		1,467,855	513,945
Travelling Expenses		1,360,743	1,245,640
Rent Expenses		-	1,584,000
Manpower Services (COS Operations)		15,594,384	4,160,270
Gratuity Pay		194,000	84,000
Supplies & Materials		11,583,896	11,725,312
Gasoline, Oil and Lubricants		3,145,136	2,482,000
Mail Conveyance		713,400	1,100,000
Foreign Postal Administration Expenses		-	-
<b>Sub-total</b>		<b>34,059,414</b>	<b>22,895,167</b>
<b>Total Operating Expenses</b>		<b>104,097,106</b>	<b>70,387,949</b>
<b>ADMINISTRATIVE EXPENSES</b>			
<b>PERSONNEL SERVICES (Labor cost)</b>			
Salaries and Wages		8,963,429	18,075,528
Personnel Economic Relief Allowance		504,000	1,368,000
Representation & Transportation Allowance		660,000	660,000
Clothing/Uniform allowance		126,000	342,000
Productivity Enhancement Incentive		105,000	285,000



PARTICULAR		AREA 8 CMA	AREA 9 WMA
Cash Gift		105,000	285,000
Mid Year Bonus		738,270	1,493,449
Year End Bonus		756,623	1,519,139
Personnel Benefit Contributions		980,013	2,527,984
Performance Based Bonus			
Loyalty Pay		11,250	30,000
Night Differential Pay		-	
Per Diems		-	
Terminal Leave Benefits		9,230,346	
Overtime/Honoraria/Hazard/Special Counsel Allow.		-	
<b>Sub-total</b>		<b>22,179,931</b>	<b>26,586,100</b>
<b>NON PS</b>			
Travelling		1,659,104	620,000
Training		546,400	207,000
Supplies & Materials		637,882	328,945
Gasoline, Oil and Lubricants		786,284	571,500
Accountable Forms		-	-
Utilities		1,803,067	830,000
Communication Expense		2,272,000	998,000
Membership Dues and Fees		-	-
Advertising and Marketing		1,340,000	300,000
Rent Expenses		1,966,800	700,000
Professional Services		162,000	150,000
Janitorial Services		-	-
Security Services		1,200,000	-
General Services(COS Non-Operations)		1,066,560	1,240,800
Repairs and Maintenance		696,900	500,000
Extraordinary and Miscellaneous		117,600	117,600
Taxes, Insurance Premiums & Other Fees		395,200	310,000
Awards and Indemnities		-	-
Gender and Development		185,000	200,000
Subscription		-	10,000
Joint Venture Expense		-	-
Gratuity Pay		16,000	26,000
Other Maintenance & Operating Expenses		705,320	600,000
<b>Sub-total</b>		<b>15,556,117</b>	<b>7,709,845</b>
<b>FINANCIAL EXPENSES</b>			
Bank Charges			2,000
<b>Total Administrative Expenses</b>		<b>37,736,048</b>	<b>34,297,945</b>
<b>INCOME FROM OPERATIONS</b>		<b>(53,838,319)</b>	<b>(48,979,879)</b>
Add: Other Income		2,271,868	1,609,263
Less: Provision for VAT		243,414	172,421
<b>Other Income (Net of VAT)</b>		<b>2,028,454</b>	<b>1,436,842</b>
Less: Other Expenses			
Interest Expense			
Depreciation		4,221,201	2,604,317
Provision for Bad Debts		13,095	21,918
<b>Sub-total</b>		<b>4,234,296</b>	<b>2,626,235</b>
<b>EARNINGS BEFORE TAX</b>		<b>(56,044,161)</b>	<b>(50,169,272)</b>
Less: Provision for Income Tax (30%)			
<b>INCOME AFTER TAX</b>		<b>(56,044,161)</b>	<b>(50,169,272)</b>
Add: Reimbursement from the NG		-	-
Subsidy Income from Non-Shareholders (UPU)		-	-
<b>NET INCOME</b>	<b>P</b>	<b>(56,044,161)</b>	<b>(50,169,272)</b>

**PHILIPPINE POSTAL CORPORATION**  
**PROPOSED PROJECT PROCUREMENT MANAGEMENT PLAN (PPMP)**  
**CY 2020**

CORPORATE REQUIREMENT				TOTAL, CY2020	
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
PART I - MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)					432,865,248
A. OPERATIONAL & ADMINISTRATIVE SUPPLIES & MATERIALS					451,090,248
1.0 CENTRALLY- PROCURED SUPPLIES AND MATERIALS					373,252,623
A.		ACCOUNTABLE FORMS/ ITEMS			18,225,000
1		Official Receipt (OR)	135.00	120,000	16,200,000
2		Ackowldgment Receipt	135.00	5,000	675,000
3		Billing Invoice	135.00	5,000	675,000
4		Sales Invoice	135.00	5,000	675,000
B.		REVENUE GENERATING FORMS/ITEMS			221,768,043
1		Philatelic Stamps			9,200,000
		a. Commemorative Stamps			4,000,000
		b. Special Stamps			4,000,000
		c. Christmas Stamps			600,000
		d. New Year Stamps			600,000
2		Postage /Definitive Stamp (incl. Mailing Center Stamps)			9,904,883
		P 1.00 deno	0.27	6,473,140	1,715,900
		P 3.00 deno	0.27	1,740,000	461,239
		P 5.00 deno	0.27	4,364,000	1,156,809
		P 10.00 deno	0.27	667,000	176,808
		P 12.00 deno	0.27	3,700,100	980,823
		P 14.00 deno	0.27	2,801,920	742,733
		P 15.00 deno	0.27	174,000	46,124
		P 17.00 deno	0.27	3,020,000	800,542
		P 20.00 deno	0.27	1,040,000	275,683
		P 23.00 deno	0.27	800,000	212,064
		P 28.00 deno	0.27	870,000	230,620
		P 30.00 deno	0.27	1,268,100	336,148
		P 34.00 deno	0.27	880,000	233,270
		P 35.00 deno	0.27	1,010,000	267,731
		P 40.00 deno	0.27	2,040,000	540,763
		P 45.00 deno	0.27	2,180,000	577,874
		P 50.00 deno	0.27	1,600,000	424,128
		P 100.00 deno	0.87	755,100	656,182
		First day cover envelope	6.81	10,200	69,442

CORPORATE REQUIREMENT			TOTAL, CY2020		
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
3		Other Philatelic Items, various sizes & specs			2,500,000
4		Digital Postal ID	222.00	682,280	151,466,160
5		DEMS Consignment Notes	5.64	600,000	3,384,000
6		Domestic MO Checks & LBP Checks	5.20	410,000	2,132,000
7		Domestic Parcel Consignment Notes	5.64	380,000	2,143,200
8		IEMS Consignment Notes	5.64	700,000	3,948,000
9		Serially Numbered Gummed Tape	1.50	150,000	225,000
14		Philpost Paks/Boxes, various sizes			48,697,000
	a	No. 1 (17.5"x13"x13")	53.35	300,000	16,005,000
	b	No. 2 (12"x12"x12")	42.35	300,000	12,705,000
	c	No. 3 (15"x10"x7.5")	33.55	300,000	10,065,000
	d	No. 4 (13.5"x8.5"x4.5")	24.75	300,000	7,425,000
	e	No. 5 6"x 6"x6")	18.15	50,000	907,500
	f	No. 6 (9"x6"x2")	15.95	50,000	797,500
	g	Balibayan boxes (20"x20"x20")	132.00	6,000	792,000
C.		OPERATIONAL SUPPLIES / MATERIALS			70,940,888
	1	Bristol Board (various colors)	4,576.00	2,500	11,440,000
	2	Bondpaper, 17 x 22	632.50	4,500	2,846,250
	3	Bubble Envelope	125.00	25	3,125
	4	Cling Wrap (plastic)	900.00	1,200	1,080,000
	5	Clip Backfold, various sizes	12.32	10,000	123,200
	6	Continuous Forms , various sizes	1,178.10	1,300	1,531,530
	7	Corrugated Boxes / Filing cartons, small	350.00	900	315,000
	8	Double Adhesive Scotch Tape	60.00	800	48,000
	9	Flexi-Folders	230.00	450	103,500
	10	Gummed Paper Tape (wrap material)	40.00	800	32,000
	11	Label sticker for barcode,(blank) with free ribbon, various sizes and specs	572.00	6,000	3,432,000
	12	Mail bag, various sizes, laminated polypropylene woven	220.00	8,000	1,760,000
	13	Nylon Mail bags, various sizes	600.00	2,500	1,500,000
	14	Transparent Packaging tape with logo, various prints	44.28	38,000	1,682,450
	15	Plastic Seals (security plastic seals)	4.64	2,000,000	9,272,000
	16	Plastic Twine/Tom tying plastic	480.70	4,400	2,115,080
	17	Synthetic Papers	3,200.00	40	128,000
	18	Polytheline Envelope, various sizes & prints	12.00	540,000	6,480,000
	19	Raincoats	500.00	4,000	2,000,000
	20	Rainboots	600.00	4,000	2,400,000
	21	Rubber Stamps	380.00	11,200	4,256,000
	22	Registered Plastic Envelope (RPE)	5.30	550,000	2,915,000
	23	Shipping/ Bag Tags with diff. colors & prints	1,500.00	4,000	6,000,000
	24	Vehicle Van Seals	5.20	700,000	3,640,000
	25	Violet Ink	30.34	8,000	242,753
	26	Window Envelope for Hybrid mail with prints (PID & Hybrid)	650.00	8,500	5,525,000
	27	Window Envelope for PDIC	700.00	100	70,000
D.		PRINTED / BLANK FORMS			33,343,300

CORPORATE REQUIREMENT			TOTAL, CY2020		
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
	1	Barcode Label for Domestic Registered Mail	0.28	15,000,000	4,140,000
	2	Barcode Label for Domestic Ordinary Mail	0.28	20,000,000	5,520,000
	3	Barcode Label for International Registered Mail	0.28	1,400,000	386,400
	4	Barcode Label for Domestic Express Mail	0.28	1,400,000	386,400
	5	Certificate of Loading	105.00	5,000	525,000
	6	CN-22, Custom Declaration Label	65.00	6,000	390,000
	7	CN-24, Report	68.00	2,500	170,000
	8	CP / OV-1, Parcel Bill	60.00	3,000	180,000
	9	CP-72, Manifold set, Customs declaration/ Dispatch note	9.00	80,000	720,000
	10	CP-78, Verification Note	150.00	1,000	150,000
	11	DEMS Document Envelope	7.20	600,000	4,320,000
	12	IEMS Document Envelope	7.20	600,000	4,320,000
<b>Post Office Requirement:</b>					
	13	Official Control Book (Postage Metered Machine CS-1)	300.00	700	210,000
	14	GF-51, Official Cashbook	485.00	7,500	3,637,500
	15	Certificate of Loading	140.00	3,000	420,000
	16	PPCF-104-L, Waybill	32.00	15,000	480,000
	17	PPCF-1509, Record of Dispatch & Delivery of Registered Mail by LC	30.00	20,000	600,000
	18	PPCF-1547, Record of of Registered Matter Received and Delivered	60.00	12,000	720,000
	19	PPCF-1547A, Record of Registered Matter Received and Delivered (Mla only)	60.00	4,000	240,000
	20	PPCF-1554, Registration Book	100.00	8,400	840,000
	21	PPCF-1570, Registry Bill Book	100.00	12,600	1,260,000
	22	PPCF-451, Special Delivery Book/Delivery Slip	50.00	12,000	600,000
	23	PPCF-4801, Time Card	2.00	102,000	204,000
	24	PPCF-6A2, Official Mailing Envelope	360.00	400	144,000
	25	PPCF-4518, Certificate of Mailing	40.00	3,500	140,000
	26	Sack Label unnumbered	1.80	800,000	1,440,000
	27	Statement of Daily Metered Readings	250.00	500	125,000
	28	Statement of Serially Numbered Gummed Tapes (PMMCS-Annex B)	250.00	500	125,000
	29	Trackable Registry Return Card	0.95	1,000,000	950,000
<b>OTHER CENTRALLY- PROCURED SUPPLIES &amp; MATERIALS/ SERVICES</b>					<b>28,975,392</b>
<b>a. Chemicals for Cleaning and repair of postage metered machines</b>					<b>53,400</b>
	1	Multi-purpose cleaner (30lrts./jug)	3,000.00	15	45,000
	2	Solvent degreaser (12 oz./can)	420.00	20	8,400
<b>b. Inks for Metered Machine, Hybrid Mail &amp; Sorting Machine</b>					<b>11,487,992</b>
	1	Ink Cartidge (intelilink PMM), counter DM300	5,808.00	1,524	8,848,488
	2	Ink Cartidge (intelilink PMM), bulk DM1000	9,460.00	20	189,200
	3	Flourescent Ink for Sorting Machine	41,395.20	25	1,034,880
	4	Flourescent Make-up for Sorting Machine	10,536.96	25	263,424
	5	Ink for Hybrid Mail Printer	28,800.00	40	1,152,000



CORPORATE REQUIREMENT			TOTAL, CY2020		
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
		<b>c. Spare Parts for Digital Postage Metered Machine</b>			<b>9,434,000</b>
1		Assy Printer Sensor Board, 4H30412	46,000.00	20	920,000
2		Belt Transport	900.00	10	9,000
3		Drive Belt Poly-vee	2,000.00	20	40,000
4		Ink waste pad (intelilink PMM), counter, DM300	1,463.00	40	58,520
5		Ink waste pad (intelilink PMM), bulk DM1000	5,280.00	12	63,360
6		Kit Reverse Drive	9,300.00	20	186,000
7		Knob release jam (knob lever), 4A3-4861	57,600.00	4	230,400
8		Main Board Kit, 3C90000	15,000.00	40	600,000
9		Main Board Kit, 3C90003	15,000.00	40	600,000
10		Main Board Kit, 3C90005	15,000.00	12	180,000
11		Others (unforeseen spareparts)			1,500,000
12		Power Supply for Pitney Bowes 1000	95,000.00	4	380,000
13		Power Supply for Pitney Bowes 300	105,000.00	25	2,625,000
14		Print head (intelilink PMM), bulk (DM1000)	65,000.00	4	260,000
15		Print head (intelilink PMM), counter (DM300)	38,500.00	30	1,155,000
16		Pully Tensioner	1,415.00	10	14,150
17		Roller Ski Idler	1,180.00	10	11,800
18		Sleeve Conveyor Idler	56,955.00	4	227,820
19		Sleeve Idler	1,295.00	10	12,950
20		Transport Unit, Lower, 4G32119	36,000.00	10	360,000
		<b>d. Various spare Parts&amp; other supplies for Hybrid Machine and Sorting Machine</b>			<b>3,000,000</b>
		<b>e. Other Centrally-Procured Items (unforeseen supplies/materials)</b>			<b>5,000,000</b>
<b>2.0 LOCALLY-PROCURED SUPPLIES &amp; MATERIALS</b>					<b>77,837,625</b>
<b>A. Commonly Used Supplies &amp; Materials</b>					<b>77,837,625</b>
		<b>a. Toners for various Printers/inks and photocopying Machines</b>			<b>26,000,000</b>
		<b>b. Spare Parts for Other Printers and photocopying machines (incl. duplo machines)</b>			<b>2,000,000</b>
		<b>c. Motor Vehicle Supplies &amp; Materials</b>			<b>19,280,004</b>
		<b>c.1 Tires</b>			<b>7,880,000</b>
		CO			4,500,000
		Areas			3,380,000
		<b>c.2 Batteries</b>			<b>3,200,004</b>
		CO			2,100,004
		Areas			1,100,000
		<b>c.3 Spare Parts and other Supplies for Vehicles</b>			<b>8,200,000</b>
		CO			5,100,000

CORPORATE REQUIREMENT			TOTAL, CY2020		
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
		Areas			3,100,000
		d. Toners/inks for Duplo Printing Machines			1,000,000
		e. Various Commonly-used Supplies from Procurement Service-DBM			11,000,000
		e. Semi-Expendables, various kinds (PPE with unit cost below PhP15,000.00), various kinds			9,557,622
	1.	Cage Pallet	9,850.00	12	118,200
	2.	Calculator, 12 digits	550.00	50	27,500
	3.	Ceiling/wall fan	1,650.00	130	214,500
	4.	Chair, Clerical w/ armrest	3,800.00	100	380,000
	5.	Chair, Executive w/ armrest	8,600.00	50	430,000
	6.	Chair, Jr. Executive w/ armrest	5,500.00	50	275,000
	7.	Clerical Chair without armrest	3,000.00	75	225,000
	8.	Chair, Tellering	3,200.00	50	160,000
	9.	Computer Monitor (for replacement)	6,200.00	60	372,000
	10.	Dating & Stamping Machine	526.22	100	52,622
	11.	Electric fan , Industrial stand fan, Iwata DF-750T 280W	6,300.00	50	315,000
	12.	Electric Stand fan, 16"	2,000.00	100	200,000
	13.	External Hard Drive	13,388.00	50	669,400
	14.	Fire Extinguisher, 1 per office, refill	1,400.00	1,300	1,820,000
	15.	Ganged Chair (in 4's)	8,200.00	20	164,000
	16.	Hanging Cabinets	8,400.00	20	168,000
	17.	Heavy Duty Stapler	920.00	30	27,600
	18.	Letter Carriers Table & Pigeon Holes	6,400.00	12	76,800
	19.	Mailbag Racks	7,400.00	50	370,000
	20.	Monoblock Chairs	425.00	100	42,500
	21.	Numbering machine trodat, heavy duty	4,200.00	20	84,000
	22.	Padlock, various kinds	2,100.00	20	42,000
	23.	Plastic Pallets, various sizes	5,285.00	100	528,500
	24.	Pocket Hardrive	4,000.00	20	80,000
	25.	Pushcart	4,500.00	50	225,000
	26.	Table Clerical	4,500.00	50	225,000
	27.	Table, Jr. Executive	7,100.00	50	355,000
	28.	Table , Executive	10,500.00	20	210,000
	29.	Trolley	3,500.00	50	175,000
	25	Weighing Scale (2 kgs) incldg. test weights	15,000.00	55	825,000
	30.	Uninterrpted Power Supply			200,000
	31.	Others			500,000
		f. Electrical, janitorial & construction supplies/materials			4,000,000
		g. Supplies for Medical & Dental, incl. tools			1,000,000
		h. Other Locally-Procured items (unforeseen items)			5,000,000
3.0		GASOLINE, OIL & LUBRICANTS			77,088,000

CORPORATE REQUIREMENT			TOTAL, CY2020		
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
3.1	Diesel				33,376,000
	CO		48.00	210,000	10,080,000
	AREAS		52.00	448,000	23,296,000
3.2	Unleaded, liters				39,312,000
	CO		60.00	252,000	15,120,000
	AREAS		64.00	378,000	24,192,000
3.3	Oil and Lubricants				4,400,000
	CO				1,500,000
	Areas				2,900,000
4.0	REPAIR & MAINTENANCE SERVICES				44,900,000
4.1	<i>Buildings &amp; Structures (Minor Renovations/ Facelifiting/Signage Installation), with ABC below PhP200k</i>				14,000,000
	CO				5,000,000
	Areas				9,000,000
4.2	<i>Equipment &amp; Machinerics &amp; IT software</i>				19,900,000
	CO				1,000,000
	X-ray Machine Preventive Maintenance at CMEC				3,000,000
	Annual Comprehensive Maintenance of Hybrid Mail Machine				2,000,000
	Annual Comprehensive maintenance of Sorting Machine				10,000,000
	ICT Software Maintenance				1,000,000
	Areas				2,900,000
4.3	<i>Motor Vehicles</i>				10,000,000
	CO				6,000,000
	Areas				4,000,000
4.4	<i>Furniture &amp; Fixtures</i>				1,000,000
	CO				400,000
	Areas				600,000
5	INSURANCE AND REGISTRATION & LICENSES				19,092,691
	Building				6,647,691
	Equipment, Hybrid Mail, Sorting Machine, furniture & fixtures & other fixed assets				4,945,000
	Application Software License				3,000,000
	Motor Vehicle				3,000,000

CORPORATE REQUIREMENT				TOTAL, CY2020	
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
		DOLI			700,000
		Marine Insurance			800,000
6		Other MOOE/Services/Licences			63,831,070
	1.	ISO Certification Preparedness Audit			1,500,000
	2.	Enterprise Firewall			3,000,000
	3.	Market Research incl. Customer Satisfaction Survey			9,000,000
	4.	Data Center/Server Room with complete IT infra			5,000,000
	5.	Vehicle Emission Test/tollfees, etc.			4,800,000
	6.	Printing Services, incl. hybrid machine printing			2,490,550
	7.	Postage Meter Machine Annual Licenses	6,180.00	314	1,940,520
	8.	SSL/Email hosting/Domain Name System Manangement Services			100,000
	9.	Optical Mark Recognition (OMR)			5,000,000
	10.	Expenses for anniversaries, christmas & other PhlPost Activities			3,000,000
	11.	Expenses for meeting/workshop venue/accommodations			8,000,000
	12.	Appraisal of PhlPost Real Properties (land & buildings)			5,000,000
	13.	Trucking Services/Outsourcing			15,000,000
9		MAIL CONVEYANCE SERVICES			335,674,719
		CO			323,674,719
		Areas			12,000,000
10		SECURITY SERVICES			46,688,662
		CO & Mega Manila			34,000,000
		Other AREAS			12,688,662
11		JANITORIAL SERVICES			14,126,847
		CO & Mega Manila			14,126,847
12		UTILITIES			58,406,577
	12.1	Water			13,715,283
		CO			10,415,283
		Areas			3,300,000
	12.2	Electricity			44,691,294
		CO			25,739,394
		Areas			18,951,900
13		COMMUNICATION			6,952,200
		CO (landline/mobile)			4,372,200



CORPORATE REQUIREMENT				TOTAL, CY2020	
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
		Areas			2,580,000
14		INTER-CONNECTIVITY			40,008,596
		CO			5,135,596
		Areas			18,673,000
		Mobile Data Connectivity Service (Areas)			10,800,000
		Toll Charges			1,800,000
		SMS Charges			3,600,000
15		TITLING OF LOTS (with complete Documents)			3,500,000
16		CONSULTANCY/PROFESSIONAL SERVICES			32,548,642
	16.1	Professional/Consultancy services			11,248,642
	16.2	Professional Services in the Areas			1,300,000
	16.3	COA Audit Fee/Services			20,000,000
17		RENTAL OF REAL PROPERTY & EQUIPMENT			81,395,650
	17.1	CO			18,000,000
	17.2	Postal Areas			63,395,650
		TOTAL MOOE			1,239,255,260

SUMMARY, MOOE	CY 2020
Supplies & Materials	432,865,248
Accountable Items	18,225,000
Gasoline, Oil & lubricant	77,088,000
Repair & Maintenance	44,900,000
Insurance and Registration	19,092,691
Other MOOE	63,831,070
Rental of Real Property & Equipment	81,395,650
Titling of Lots	3,500,000
Mail Conveyance	335,674,719
Security Services	46,688,662
Janitorial Services	14,126,847
Utilities (water & light)	58,406,577
Communication (landline)	6,952,200
Internet-Connectivity	40,008,596
Consultancy/Professional Services	32,548,642
TOTAL	1,275,303,902

CORPORATE REQUIREMENT			TOTAL, CY2020	
PARTICULARS		ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
CORPORATE REQUIREMENT			TOTAL, CY2020	
PARTICULARS		ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
<b>PART II.</b>	<b>CAPITAL INVESTMENT EXPENDITURES</b>			<b>691,102,080</b>
1.	<b>OTHER EQUIPMENT &amp; MACHINERIES</b>			<b>181,419,700</b>
1	Airconditioner, 2.0HP, wdo type/inverter/split/wall mounted/window (incl. Installation)	84,348.00	25	2,108,700
2	Airconditioner, 2.5HP, regular/split-type/inverter (wall mounted/ wdo type incl. Installation)	93,000.00	25	2,325,000
3	Airconditioner, 3TR, package type,regular/ inverter/split type (incl. Installation)	169,000.00	24	4,056,000
4	Airconditioner, 5TR, package type,regular/ inverter/split type (incl. Installation)	190,000.00	12	2,280,000
5	Airconditioner, 10TR, package type,regular/ inverter/split type (incl. Installation)	255,000.00	10	2,550,000
6	Backstamping Machine	1,000,000.00	1	1,000,000
7	Biometrics machine	18,000.00	30	540,000
8	Crocodile Jack	35,500.00	10	355,000
9	Conveyor (belt & manual conveyor) Sorting Machine (share of PPC)	3,400,000.00	1	3,400,000
10	Document Scanner, heavy duty	260,000.00	1	260,000
11	Elevator	7,000,000.00	1	7,000,000
12	Fabricated Roller Mail Cages	95,000.00	15	1,425,000
13	Platform Sorting Machine for Parcels (share of PPC)	125,000,000.00	1	125,000,000
14	Generator set, & installation	700,000.00	2	1,400,000
15	Hand Pallet trucks, heavy duty	80,000.00	2	160,000
16	Label Printer (barcode)	53,600.00	6	700,000
17	Label Printer (POS)	46,000.00	600	19,200,000
18	Lifter	200,000.00	2	400,000
19	Ring Binding machine	32,000.00	15	480,000
20	Self Levelling Bin	200,000.00	3	600,000
21	Shredder (paper shredding machine)	29,000.00	15	435,000
22	Sound system with complete accessories, for flag raising & programs	110,000.00	2	220,000
23	Stamps Cancelling Machine TM1000 (every MDC, Sub-DC, big POs, MMDC)	275,000.00	11	3,025,000
24	Tail lift of vans	1,250,000.00	2	2,500,000
2.	<b>IT EQUIPMENT</b>			<b>135,304,300</b>
1	CCTV Camera w/ DVR, monitor & accessories	59,840.00	75	4,488,000
2	Computer CPU (for replacement)	22,800.00	75	1,710,000
3	Desktop Computer set with UPS (admin use )	49,000.00	150	7,350,000
4	Desktop Computer set with UPS for CFMIS project	49,000.00	220	10,780,000
5	Desktop Computer set with UPS for HRIS project	49,000.00	50	2,450,000
6	Desktop Computer with UPS, dot matrix printer & barcode scanner (POS project)	68,000.00	600	40,800,000

CORPORATE REQUIREMENT			TOTAL, CY2020	
PARTICULARS		ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
	7. Desktop Computer with UPS, printer & barcode scanner (Mail Mgmt. project)	68,000.00	600	44,600,000
	8. Global Positioning Device (GPS--diff. Areas)+connectivity	45,360.00	80	3,628,800
	9. Laptop	66,150.00	150	9,922,500
	10. Multi-media projector	45,000.00	35	1,575,000
	11. Printer, colored	20,000.00	30	600,000
	12. Servers - High-end	900,000.00	4	3,600,000
	13. Servers - Low-end	300,000.00	4	1,200,000
	14. Switch Hubs, diff. ports	60,000.00	10	600,000
	15. Other IT peripherals & networking components			2,000,000
	<b>3.0 SOFTWARE / SYSTEMS INVESTMENT</b>			<b>103,400,000</b>
	1. Point of Sale (POS) System & back-end			24,000,000
	<i>Inventory system for products/postage at the Post Office</i>			
	<i>Interface with electronic Mail Management System, Financial Management Information System, ePost MO system, digital PMM system</i>			
	<i>Back-end &gt; reporting of the Post Office</i>			
	<i>BIR-compliant</i>			
	2. Electronic Mail Management System			16,000,000
	<i>Unified Track &amp; Trace System</i>			
	<i>Customs Management System</i>			
	<i>Logistics &amp; warehouse management system</i>			
	3. Human Resource Information and Payroll System			20,000,000
	<i>BIR-compliant</i>			
	4. Corporate Financial Management Information System			40,000,000
	<i>SME inventory and warehousing system</i>			
	<i>BIR-compliant</i>			
	5. Customer Relationship Management System			2,000,000
	6. Queueing System & Hardware			300,000
	7. Team Viewer			300,000
	8. CADD Software			200,000
	9. Virtual Sphere			300,000
	10. MMA-Data Security			300,000
	<b>4. FURNITURE &amp; FIXTURES</b>			<b>17,739,415</b>
	1. Cabinet (steel) w/ combination lock	25,000.00	60	1,500,000
	2. Fireproof Vault, 28" x 16.5" x 22"	78,000.00	60	4,680,000
	3. Fireproof Vault, 32" x 18.5" x 28"	109,860.00	50	5,493,000
	4. Data Media Safe	99,000.00	2	198,000
	5. Modular Kiosk	140,000.00	10	1,400,000
	6. Sofa set	62,000.00	10	620,000
	7. Steel Filing Cabinet	16,099.00	85	1,368,415
	8. Table, Executive	22,000.00	50	1,100,000
	9. Table, Conference with chairs	115,000.00	6	690,000
	10. Television set (smart TV)	115,000.00	6	690,000

CORPORATE REQUIREMENT			TOTAL, CY2020		
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
	<b>5.</b>	<b>VEHICLES</b>			<b>127,000,000</b>
	1.	Major Rehabilitation of Motor Vehicles (Outsource)	var		5,000,000
	2.	Small Van	800,000.00	45	36,000,000
	3.	4 Wheeler Light van	3,500,000.00	4	14,000,000
	4.	6 Wheeler medium van	6,000,000.00	4	24,000,000
	5.	10 Wheeler heavy van truck	8,000,000.00	6	48,000,000
	<b>6.0.</b>	<b>INFRASTRUCTURE PROJECTS</b>			<b>119,738,665</b>
<b>CO</b>	1.	Renovation of Property Warehouse (Annex 3)			4,000,000
	2.	Renovation of Supply Warehouse			2,000,000
	3.	Renovation of various offices in the CO & OEs			15,000,000
	4.	Relocation Costs			12,597,165
<b>CMEC</b>	1.	Construction of Warehouse			25,000,000
<b>SMED</b>	1.	Rehabilitation and Improvement			5,000,000
		Racking System			1,000,000
<b>NELA</b>	1.	Admin. Center Bldg.			500,000
	2.	Motor Transport			200,000
	3.	Aparri Cagayan			800,000
	4.	Diffun Quirino			500,000
	5.	Cabarroguis Quirino			500,000
	6.	Lupao, Nueva Ecija			1,000,000
	7.	MDC Cabanatuan			500,000
	8.	Cabanatuan City			250,000
<b>NWLA</b>	1.	Dagupan PO Rehab			2,000,000
	2.	Baguio City PO Rehab			2,500,000
<b>MEGA</b>	1.	Quezon City Central Post Office			4,400,000
	2.	Makati City Central Post Office			6,000,000
	3.	Taguig City Post Office			2,000,000
	4.	Caloocan City Central Post Office			5,000,000
	5.	Sampaloc Post Office			800,000
	6.	Marikina City Post Office			500,000
	7.	Ermita PO			500,000
	8.	Makati City Hall PO			300,000
	9.	Sapang Palay PO			1,000,000
	10.	Batanes PO(Provision of Transient House for revenue generation			2,500,000
<b>SLA</b>	1.	Iriga City Post Office rehab			1,200,000.00
	2.	Tigaon PO Building repair			400,000.00
	3.	Gubat PO Building repair			600,000.00
<b>CEVA</b>	1.	Facelifting of 20 Selected Pos			900,000
	2.	Repair of Ceiling and Walls/Windowa of MDC			1,620,000
	3.	Construction of 2nd Floor MDC Area			5,130,000



CORPORATE REQUIREMENT				TOTAL, CY2020	
PARTICULARS			ESTD. UNIT COST	QTY	TOTAL ESTD. COST/ BUDGET
		Rewiring of Cebu Central Post Office			5,761,500
		Repair of Naval Post Office			300,000
		GAD Corner w/Lactating Area			300,000
WVA	1.	Hamtic PO Repair			540,000
	2.	Roxas City PO repair			540,000
EMA	1.	None			
CMA	1.	Rehab of Surigao City Post Office			2,500,000
	2.	Repair of Dapa Post Office			800,000
	3.	Repair of San Francisco PO			800,000
WMA	1.	Repair & Rehab of Various post offices			2,000,000
	5.	Leasehold Improvement (Mega)			1,500,000
	6.	PROVISION FOR UNFORESEEN/EMERGENCY CAPEX			5,000,000

SUMMARY			CY 2020
Equipment:			
IT Equipment			135,304,300
Other Equipment & Machineries			181,419,700
Software/Systems			103,400,000
Furniture & Fixtures			17,739,415
Vehicle			127,000,000
Infrastructure			119,738,665
Leasehold Improvement			1,500,000
Provision for unforeseen/emergency CAPEX			5,000,000
<b>TOTAL</b>			<b>691,102,080</b>