

CONTRACT AGREEMENT

THIS AGREEMENT made this _____ day of MAY 12 2022 20____ between **PHILIPPINE POSTAL CORPORATION** with principal business and office address at Manila Central Post Office Building, Magallanes Drive, Liwasang Bonifacio, Barangay 659-A, Ermita 1000, Manila, duly represented herein by its Postmaster General and Chief Executive Officer, **NORMAN N. FULGENCIO**, (hereinafter called "**the Entity**") of the one part and **TRANSPAC CARGO LOGISTICS, INC.** with principal business and office address at Ground Floor Azucena Building, 255 National Road, Pamplona Tres, Las Piñas City, duly represented herein by its Vice-President for Sales and Operations, **SEAN WINFRED M. PALER** (hereinafter called "**the Service Provider**") of the other part;

WHEREAS, the Entity invited Bids for general support services, particularly **Conveyance by Air of International Outbound Mail Dispatches for Sixty Nine (69) Destinations** and has accepted a Bid by the Service Provider for the supply of those goods and services in the sum of ONE HUNDRED FORTY FOUR MILLION THREE HUNDRED SIXTY ONE THOUSAND THREE HUNDRED FORTY PESOS AND FIFTY ONE CENTAVOS (**Php 144,361,340.51**) (hereinafter called "**the Contract Price**").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications/Terms of Reference;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional



contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of ONE HUNDRED FORTY FOUR MILLION THREE HUNDRED SIXTY ONE THOUSAND THREE HUNDRED FORTY PESOS AND FIFTY ONE CENTAVOS (Php 144,361,340.51) or such other sums as may be ascertained, **TRANSPAC CARGO LOGISTICS, INC.** agrees to perform and provide **Conveyance by Air of International Outbound Mail Dispatches for Sixty Nine (69) Destinations** in accordance with his/her/its Bid.
4. The **PHILIPPINE POSTAL CORPORATION** agrees to pay the abovementioned sum in accordance with the terms of the bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


NORMAN N. FULGENCIO
Postmaster General and CEO

For:

PHILIPPINE POSTAL CORPORATION


SEAN WINFRED M. PALER
Vice-President for Sales & Operations

For:

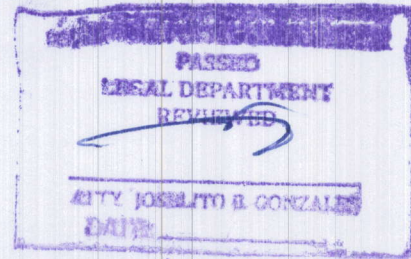
TRANSPAC CARGO LOGISTICS, INC.

Signed in the Presence of:


GELARINO B. PEDRO
Acting Manager, Accounting Department

Post Office Chief Accountant
(Certifying availability of funds)

Witness



18 MAR 2022

ACKNOWLEDGMENT

Republic of the Philippines)
City of _____) S.S.

Before me, personally appeared NORMAN N. FULGENCIO exhibiting to me his Competent Evidence of Identity (CEI) DL ID No. # N03-88-057363 issued on _____ at _____ and SEAN WINFRED M. PALER with Competent Evidence of Identity (CEI) DL ID # N03-96-193019 issued on EXPIRING ON: 3/5/2026 at _____, known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and that of the corporations that they represent.

WITNESS MY HAND SEAL on this _____ day of MAY 12 2022 at Makati City, Philippines.

Doc. No. 159;
Page No. 32;
Book No. 3;
Series of 2022;

JOSELITO B. GONZALES
Notary Public - Makati City
Commission No. NA-280
Until December 31, 2022 B.M. 3795
IBP No. 186852 Roll No. 32836
No. 8856811, Makati
19-3 Camino del...