



CONTRACT AGREEMENT

THIS AGREEMENT made this day of JUN 20 2022 20 between **PHILIPPINE POSTAL CORPORATION** with principal business and office address at Manila Central Post Office Building, Magallanes Drive, Liwasang Bonifacio, Barangay 659-A, Ermita 1000, Manila, duly represented herein by its Postmaster General and Chief Executive Officer, **NORMAN N. FULGENCIO**, (hereinafter called "**the Entity**") of the one part and **FASTLINE TRADING INC.** with principal business and office address at Unit 207 Victoria De Makati, Washington Street corner Dela Rosa Street, Brgy. Pio Del Pilar, Makati City, duly represented herein by its President, **SAMUEL G. MADDUMA**, (hereinafter called "**the Supplier**") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Various Brand New Compatible Toners/Cartridges for Pantum P2500W Monochrome Laser Printer and HP LaserJet PRO M15a (CF-248A) Printer** and has accepted a Bid by the Supplier for the supply of those goods in the sum of FIVE MILLION EIGHT HUNDRED THREE THOUSAND FIVE HUNDRED PESOS (**Php 5,803,500.00**) (hereinafter called "**the Contract Price**").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications/Terms of Reference;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and



- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- 3. In consideration for the sum of FIVE MILLION EIGHT HUNDRED THREE THOUSAND FIVE HUNDRED PESOS (Php 5,803,500.00) or such other sums as may be ascertained, **FASTLINE TRADING INC.** agrees to supply and deliver **Various Brand New Compatible Toners/Cartridges for Pantum P2500W Monochrome Laser Printer and HP LaserJet PRO M15a (CF-248A) Printer** in accordance with his/her/its Bid.

- 4. The **PHILIPPINE POSTAL CORPORATION** agrees to pay the abovementioned sum in accordance with the terms of the bidding, as follows:

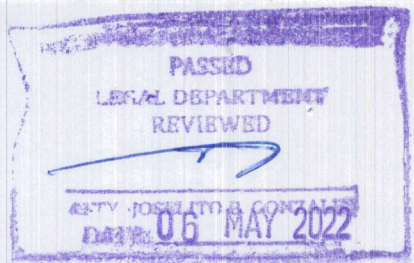
Type	CY 2022			
	2 nd Qtr.	3 rd Qtr.	4 th Qtr.	Total
Toner for Pantum P2500W Monochrome Laser Printer	950	600	600	2,150
Toner for HP Laserjet PRO M15a (CF-248A) Printer	500	500	500	1,500

Staggered payment shall be made only based on staggered delivery in accordance with abovementioned schedule and upon certification by the Head of the Procuring Entity or its duly authorized representative to the effect that the goods have been rendered or delivered in accordance with the terms of this Agreement and have been duly inspected and accepted. Except with the prior approval of the President of the Philippines, no payment shall be made for the goods not yet delivered under this Contract.

The Supplier's request(s) for payment shall be made to the Entity in writing, accompanied by an invoice describing the goods delivered, and upon fulfillment of other obligations stipulated in this Agreement. Payment shall be made by the Entity not later than sixty (60) days from receipt of invoice and other necessary documents, subject to the usual accounting and auditing requirements of the Entity.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.





NORMAN N. FULGENCIO
Postmaster General and CEO

SAMUEL G. MADDUMA
President

For:

For:

PHILIPPINE POSTAL CORPORATION

FASTLINE TRADING INC.

Signed in the Presence of:

GELARINO B. PEDRO
~~Acting Manager, Accounting Department~~
PHLPost Chief Accountant
(Certifying availability of funds)

Eliseo C. Agaloo
ELISEO C. AGALOOS
Witness

ACKNOWLEDGMENT

Republic of the Philippines)
City of _____) S.S.

Before me, personally appeared **NORMAN N. FULGENCIO** exhibiting to me his Competent Evidence of Identity (CEI) DL ID No. N03-88-057363 issued on _____ at _____ and **SAMUEL G. MADDUMA** with Competent Evidence of Identity (CEI) DL ID # B02-87-015852 issued on EXPIRING ON: 7/22/2024 at _____, known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and that of the corporations that they represent.

WITNESS MY HAND SEAL on this _____ day of JUN 20 2022 at Makati City, Philippines.

Doc. No. 348;
Page No. 70;
Book No. 3;
Series of 2022;

Josecito B. Gonzales
JOSELITO B. GONZALES
Notary Public
Commission No. CA-250
Until December 31, 2022 (S.N. 3795)
IBP No. 186852 Roll No. 22836
T. No. 825684, Makati 1-10-22