

PHILIPPINE POSTAL CORPORATION
STATEMENT OF FINANCIAL POSITION

December 31, 2012

(With comparative figures as of December 31, 2011)

(In Philippine Peso)

	Notes	2012	(as restated) 2011
ASSETS			
Current Assets			
Cash and cash equivalents	5	1,816,617,799	873,652,180
Trade and other receivables	6	3,956,188,182	3,409,184,848
Inventories	7	107,763,162	101,137,029
Prepaid expenses/deferred charges	8	39,959,456	36,091,623
Others		-	105,278,680
Total Current Assets		5,920,528,599	4,525,344,360
Non-Current Assets			
Investments	9	476,145,667	475,933,562
Property and equipment	10	2,431,486,503	2,436,313,145
Total Non-Current Assets		2,907,632,170	2,912,246,707
TOTAL ASSETS		8,828,160,769	7,437,591,067
LIABILITIES AND EQUITY			
Current Liabilities			
Trade and other payables	11	1,767,246,751	2,125,373,806
Other liability accounts	12	4,143,232,258	2,719,140,185
Total Current Liabilities		5,910,479,009	4,844,513,991
Non-Current Liabilities			
Loans payable	13	184,542,134	206,853,471
Deferred credits	14	94,637,883	92,384,341
Total Non-Current Liabilities		279,180,017	299,237,812
TOTAL LIABILITIES		6,189,659,026	5,143,751,803
EQUITY		2,638,501,743	2,293,839,264
TOTAL LIABILITIES AND EQUITY		8,828,160,769	7,437,591,067

See accompanying Notes to Financial Statements.