

**PHLPOST**

**PHILIPPINE POSTAL CORPORATION  
STATEMENT OF FINANCIAL POSITION**

As of December 31

(In Philippine Peso)



	2015	2014
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	2,346,537,703	1,723,579,649
Trade and other receivables, net	2,183,193,226	3,027,486,776
Inventories	999,908,997	959,305,249
Prepaid expenses and Other current assets	51,367,301	37,171,926
Deferred charges	27,155,816	17,171,160
<b>Total Current Assets</b>	<b>5,608,163,044</b>	<b>5,764,714,761</b>
<b>Noncurrent Assets</b>		
Investments	476,302,147	476,302,147
Property and equipment	4,208,650,004	4,282,196,000
Other noncurrent assets	1,047,473,265	110,047,161
<b>Total Noncurrent Assets</b>	<b>5,732,425,416</b>	<b>4,868,545,308</b>
<b>TOTAL ASSETS</b>	<b>11,340,588,459</b>	<b>10,633,260,069</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Trade and other payables	4,419,143,090	4,688,268,054
Deferred credits	297,069,046	38,349,794
Other current liabilities	1,152,927,297	757,958,365
<b>Total Current Liabilities</b>	<b>5,869,139,433</b>	<b>5,484,576,213</b>
<b>Noncurrent Liabilities</b>		
Loans payable - Domestic	75,251,679	98,159,664
Other Longterm Liabilities	415,048,652	533,848,919
<b>Total Noncurrent Liabilities</b>	<b>490,300,331</b>	<b>632,008,583</b>
<b>TOTAL LIABILITIES</b>	<b>6,359,439,764</b>	<b>6,116,584,796</b>
<b>EQUITY</b>	<b>4,981,148,695</b>	<b>4,516,675,273</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11,340,588,459</b>	<b>10,633,260,069</b>

  
**GELARINO B. PEDRO**  
 Chief, Bookkeeping Division

  
**MARIETTA B. BERTILLO**  
 Manager, Accounting Department