

PHILIPPINE POSTAL CORPORATION  
 CORPORATE OPERATING BUDGET  
 CY 2016

PARTICULAR		2015	2016
		ACTUAL (Net of Vat)	PROPOSAL
<b>REVENUE</b>	P	<b>3,523,318,783</b>	<b>5,514,196,791</b>
LESS: Provision for Discount		22,496,450	30,000,000
<b>REVENUE NET OF DISCOUNT</b>		<b>3,500,822,333</b>	<b>5,484,196,791</b>
LESS: Provision for VAT		-	547,824,409
<b>NET REVENUE</b>		<b>3,500,822,333</b>	<b>4,936,372,383</b>
ADD: Reimbursement from the NG		301,000,000	301,000,000
UPU QSF			30,000,000
<b>TOTAL</b>		<b>3,801,822,333</b>	<b>5,267,372,383</b>
LESS: Expenditures			
Personnel Services		1,755,345,981	2,212,938,599
MOOE		1,478,961,241	2,229,829,642
Financial Expenses		41,831,503	27,280,000
Capital Expenditures		202,881,146	584,793,361
<b>TOTAL</b>		<b>3,479,019,871</b>	<b>5,054,841,602</b>
<b>SURPLUS/(DEFICIT)</b>	P	<b>322,802,462</b>	<b>212,530,780</b>

FEB 20 2016

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PHILIPPINE POSTAL CORPORATION  
CORPORATE OPERATING BUDGET  
CY 2016

PARTICULAR		AMOUNT
<b>REVENUE</b>		
	Mail Services	P 2,879,954,602
	Express & Logistics	1,808,241,920
	Payment & Retail Services	749,739,525
	<b>Total</b>	<b>5,437,936,047</b>
	LESS: Provision for Discount	30,000,000
	<b>REVENUE NET OF DISCOUNT</b>	<b>5,407,936,047</b>
	LESS: Provision for VAT	547,824,409
	<b>NET REVENUE</b>	<b>4,860,111,639</b>
	ADD: Other Income	76,260,744
	Reimbursement from the NG	301,000,000
	UPU QSF	30,000,000
	<b>TOTAL</b>	<b>5,267,372,383</b>
<b>LESS: EXPENDITURES</b>		
<b>PERSONNEL SERVICES</b>		
	Salaries and Wages	1,390,232,487
	Personnel Economic Relief Allowance	169,056,000
	Representation Allowance	7,902,000
	Transportation Allowance	7,902,000
	Clothing/Uniform allowance	35,220,000
	Productivity Enhancement Incentive	35,220,000
	Performance Based Bonus	125,000,000
	Cash Gift	35,220,000
	Year End Bonus	118,335,892
	Night Differential Pay	1,512,728
	Per Diems	4,104,000
	Gasoline Allowance	26,710,200
	Personnel Benefit Contributions	199,794,598
	Terminal Leave Benefits	56,728,694
	<b>Sub-total</b>	<b>2,212,938,599</b>
<b>MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>		
	Travelling	85,000,000
	Training	20,000,000
	Supplies & Materials	302,472,467
	Accountable Forms	
	Philatelic stamps	47,000,000
	Postage Stamps	10,456,320
	Other Philatelic Items	2,507,904
	Official Receipts	10,497,600
	Official & Acknowledgement Receipts	10,789,200

FEB 29, 2016

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PARTICULAR		AMOUNT
	Digital Postal ID	188,000,000
	Consignment Notes-DEMS	11,226,600
	Domestic MO Checks	1,385,337
	Consignment Notes-Parcel	6,375,600
	Consignment Notes-IEMS	8,316,000
	Gummed Tapes	6,192,720
	Gasoline, Oil and Lubricants	65,640,438
	Utilities	71,622,892
	Communication Expense	52,999,293
	Membership Dues and Fees	15,723,761
	Advertising and Marketing	65,000,000
	Rent	62,000,000
	Conveyance	360,000,000
	Foreign Postal Administration Expenses	300,000,000
	Professional Services	46,008,870
	Janitorial Services	18,536,148
	Security Services	57,668,000
	General Services(COS Non-Operations)	71,178,690
	Manpower Services (COS Operations)	179,469,280
	Repairs and Maintenance	39,828,621
	Extraordinary and Miscellaneous	1,518,000
	Taxes, Duties and Licenses	15,501,502
	Fidelity Bond Premiums	3,000,000
	Insurance	10,700,000
	Fines and Penalties	10,000,000
	Awards and Indemnities	5,962,000
	Gender and Development	2,000,000
	Subscription	100,814
	Other Maintenance & Operating Expenses	65,151,586
	<b>Sub-total</b>	<b>2,229,829,642</b>
<b>FINANCIAL EXPENSES</b>		
	Interest	26,280,000
	Bank Charges	1,000,000
	<b>Sub-total</b>	<b>27,280,000</b>
<b>CAPITAL EXPENDITURES</b>		
	Buildings	155,437,673
	Equipment	126,726,269
	Furniture and Fixtures	42,830,136
	IT Equipment and Software	180,199,283
	Motor Vehicles	79,600,000
	<b>Sub-total</b>	<b>584,793,362</b>
<b>TOTAL EXPENDITURES</b>		<b>5,054,841,603</b>
<b>SURPLUS/(DEFICIT)</b>		<b>P 212,530,780</b>

FEB 20, 2010

*[Handwritten signatures and initials]*

PHILIPPINE POSTAL CORPORATION  
CORPORATE OPERATING BUDGET BY OFFICE  
CY 2016

PARTICULAR	TOTAL	SUB-TOTAL CENTRAL OFFICE
<b>REVENUE</b>		
Mail Services	P 2,879,954,602	516,518,027
Express & Logistics	1,808,241,920	537,260,292
Payment & Retail Services	749,739,525	18,346,267
<b>Total</b>	<b>5,437,936,047</b>	<b>1,072,124,587</b>
LESS: Provision for Discount	30,000,000	-
<b>REVENUE NET OF DISCOUNT</b>	<b>5,407,936,047</b>	<b>1,072,124,587</b>
LESS: Provision for VAT	547,824,409	27,527,033
<b>NET REVENUE</b>	<b>4,860,111,639</b>	<b>1,044,597,553</b>
ADD: Other Income	76,260,744	43,806,525
Reimbursement from the NG	301,000,000	-
UPU QSF	30,000,000	30,000,000
<b>TOTAL</b>	<b>5,267,372,383</b>	<b>1,080,017,553</b>
<b>LESS: EXPENDITURES</b>		
<b>PERSONNEL SERVICES</b>		
Salaries and Wages	1,390,232,487	216,922,140
Personnel Economic Relief Allowance	169,056,000	19,296,000
Representation Allowance	7,902,000	4,632,000
Transportation Allowance	7,902,000	4,632,000
Clothing/Uniform allowance	35,220,000	4,020,000
Productivity Enhancement Incentive	35,220,000	4,020,000
Performance Based Bonus	125,000,000	25,040,338
Cash Gift	35,220,000	4,020,000
Year End Bonus	118,335,892	18,517,956
Night Differential Pay	1,512,728	-
Per Diems	4,104,000	4,104,000
Gasoline Allowance	26,710,200	426,000
Personnel Benefit Contributions	199,794,598	30,301,907
Terminal Leave Benefits	56,728,694	15,174,552
<b>Sub-total</b>	<b>2,212,938,599</b>	<b>351,106,892</b>
<b>MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>		
Travelling	85,000,000	52,470,617
Training	20,000,000	20,000,000
Supplies & Materials	302,472,467	229,554,931
Accountable Forms	-	-
Philatelic stamps	47,000,000	11,750,000
Postage Stamps	10,456,320	2,614,080
Other Philatelic Items	2,507,904	-
Official Receipts	10,497,600	2,624,400
Official & Acknowledgement Receipts	10,789,200	2,697,300
Digital Postal ID	188,000,000	-

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*[Handwritten signatures and initials]*

PARTICULAR		TOTAL	SUB-TOTAL CENTRAL OFFICE
	Consignment Notes-DEMS	11,226,600	2,806,650
	Domestic MO Checks	1,385,337	283,834
	Consignment Notes-Parcel	6,375,600	1,593,900
	Consignment Notes-IEMS	8,316,000	2,079,000
	Gummed Tapes	6,192,720	3,425,220
	Gasoline, Oil and Lubricants	65,640,438	25,218,987
	Utilities	71,622,892	34,271,157
	Communication Expense	52,999,293	16,955,266
	Membership Dues and Fees	15,723,761	15,723,761
	Advertising and Marketing	65,000,000	20,000,000
	Rent	62,000,000	4,432,163
	Leasing Costs	-	-
	Conveyance	360,000,000	343,859,200
	Foreign Postal Administration Expenses	300,000,000	300,000,000
	Professional Services	46,008,870	43,953,880
	Janitorial Services	18,536,148	18,536,148
	Security Services	57,668,000	37,668,000
	General Services(COS Non-Operations)	71,178,690	45,178,690
	Manpower Services (COS Operations)	179,469,280	46,839,531
	Repairs and Maintenance	39,828,621	16,592,388
	Extraordinary and Miscellaneous	1,518,000	528,000
	Taxes, Duties and Licenses	15,501,502	13,277,516
	Fidelity Bond Premiums	3,000,000	2,569,481
	Insurance	10,700,000	10,700,000
	Fines and Penalties	10,000,000	10,000,000
	Awards and Indemnities	5,962,000	5,950,000
	Gender and Development	2,000,000	2,000,000
	Subscription	100,814	55,750
	Other Maintenance & Operating Expenses	65,151,586	59,050,444
	<b>Sub-total</b>	<b>2,229,829,642</b>	<b>1,405,260,295</b>
<b>FINANCIAL EXPENSES</b>			
	Interest	26,280,000	26,280,000
	Bank Charges	1,000,000	995,000
	<b>Sub-total</b>	<b>27,280,000</b>	<b>27,275,000</b>
<b>CAPITAL EXPENDITURES</b>			
	Buildings	155,437,673	97,650,000
	Equipment	126,726,269	61,393,007
	Furniture and Fixtures	42,830,136	7,415,908
	IT Equipment and Software	180,199,283	124,909,732
	Motor Vehicles	79,600,000	79,600,000
	<b>Sub-total</b>	<b>584,793,362</b>	<b>370,968,647</b>
<b>TOTAL EXPENDITURES</b>		<b>5,054,841,603</b>	<b>2,154,610,834</b>
<b>SURPLUS/(DEFICIT)</b>		<b>P 212,530,780</b>	<b>(1,074,593,280)</b>

FEB 20 2016

*[Handwritten signatures and initials]*